

Session 2 2016

CPA Information Session



Master of Accounting (CPA Extension)

Master of Advanced Professional Accounting

Information and Enrolment Session

By Rajni Mala

Important Websites and Contact Details



WEBSITES

CPA Australia – www.cpaaustralia.com.au

Postgraduate Website – Faculty of Business & Economics

http://www.businessandconomics.mq.edu.au/new_and_current_students/postgraduate_students

SUBMIT ON-LINE ENQUIRY

Business & Economics Student Services – ask.mq.edu.au

PHONE

Business & Economics Student Services – 9850 1050

CPA Australia – 1300 73 73 73

Master of Accounting (CPA Extension) Program Options



MACQUARIE
University

Option 1 for students
admitted to
MACCG(CPA) prior to 2015

**Exit with MAcc
(Professional)**

• **Return to your home
country**

- If desired, complete the CPA program exams (within 6 years) independently.
- Go to the following link and request to Graduate with a Master of Accounting (Professional): <http://www.ask.mq.edu.au/>

Option 2

MAcc (CPA Extension)

- **Reside in Australia** to complete all 6 CPA exams.
- Enrol in 6 MQ units and corresponding 6 CPA Australia segments.
- 2 Semesters full-time study.
- Formal full-time support provided for CPA program.
- Students commencing this program in 2015 also need to complete a **capstone** unit and additional elective unit to meet the requirements of the program

Master of Accounting (CPA Extension) Program Structure



MACQUARIE
University

The MAcc (CPA Ext.) is a **2 session full time MQ structured program**, while enrolled in the CPA program, aimed to:

- further study in professional accounting areas
- further development and enhancement of generic/professional skills, and job readiness
- enhance chances of success in CPA exams by providing study support obtain better grades in CPA exams
- Structured to allow students wishing to remain in Australia to complete CPA exams
- Award of MAcc (CPA Ext.) after total study period 2.5 years
- Satisfies full time study visa requirements of international students

Master of Accounting (CPA Extension)

Program Structure



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Requires completion of the following **core units before commencement of CPA extension units**

ACCG611 Principles of Accounting
ACCG614 Business and Corporation Law
ACCG615 Quantitative Methods
ECON649 Economic Analysis

ACCG921 Managerial Accounting
ACCG922 Accounting Information Systems
ACCG923 Accounting Standards and Practice
ACCG924 Taxation Law
ACCG925 Auditing and Assurance Services
ACCG926 Corporate Accounting
ACCG927 Current Issues in Accounting and Corporate Governance
ACCG950 Contemporary Accounting Practice
AFIN858 Financial Management and Policy

Completion of ACCG924, ACCG925 and ACCG950 are not required before commencement of CPA units

Master of Accounting (CPA Extension) Program Structure



First session of CPA program (Session 2 2016)

- ACCG913 CPA-Ethics and Governance
- ACCG907 CPA-Financial Reporting
- ACCG908 CPA-Strategic Management Accounting
(students commencing the program in 2015 also required to complete a capstone unit ACCG950)

Second session (Session 1 2017)

- ACCG903 CPA-Global Strategy and Leadership
- Two CPA electives from ACCG904, ACCG905 and ACCG909
(students commencing the program in 2015 also required to complete a postgraduate elective)

Master of Advanced Professional Accounting



This program is available to students who have **completed a Bachelor degree in accounting.**

This program provides detailed support to students completing the CPA program as well as advanced units in accounting.

Requires completion of **6 CPA extension units** and **6 Master of Commerce accounting units.**

Only Master of Commerce accounting units to be completed in the first session of enrolment.

Master of Advanced Professional Accounting

Session 1 2016 commencement

(full time study sequence):



Session 2 2016

ACCG907 Financial Reporting and Disclosure
ACCG908 Strategic Management Accounting
ACCG913 Ethics and Governance
ACCG950 Contemporary Accounting Practice

Session 1 2017

ACCG903 CPA-Global Strategy and Leadership
Two CPA electives from ACCG904, ACCG905 and ACCG909
ACCG927/or ACCG835

CPA Unit Structure



4 Compulsory units

ACCG907 FINANCIAL REPORTING AND DISCLOSURE

ACCG908 STRATEGIC MANAGEMENT ACCOUNTING

ACCG913 ETHICS AND GOVERNANCE

ACCG903 CPA-GLOBAL STRATEGY AND LEADERSHIP

2 units to be chosen from 3 elective units offered at MQ

ACCG904 CPA - ADVANCED AUDIT & ASSURANCE

ACCG905 CPA - FINANCIAL RISK MANAGEMENT

ACCG909 CPA - ADVANCED TAXATION

Subjects are valued at **4 credit points** each

Master of Advanced Professional Accounting Master of Accounting (CPA Extension) Assessment Structure



Assessment of CPA ACCG900 units

30% CPA Australia examination result


70% MU progressive assessment includes:

- 100% attendance at all classes

- Attendance at weekly seminars is compulsory

- Group presentations, case studies, essays, on-line tests, client advice, report writing

Master of Advanced Professional Accounting Master of Accounting (CPA Extension)



Unit Structure

What will Macquarie University provide?

- Extensive and full-time structured support for CPA examinations' preparation
- Continued development of your accounting education
- Continuing development of communication and professional skills within each unit

What is expected of you throughout the semester?

Each MQ unit is studied concurrently with the equivalent CPA Australia unit.

In conjunction with your study for the CPA Australia exams you are expected to:

- Attend and participate in weekly seminars/lectures
- Work independently on assessment tasks and CPA material
- Meet with your group for preparation of group assignments

CPA Classes



MQ semester Session 2 classes commence 08 August 2016 (CPA start date) **one week after MQ standard semester**

CPA exam week commencing **Sat 15 October to Sunday 30 October**

All MQ units break for the CPA Australia Exams and classes will continue after the completion of the CPA Exams

You must attend the classes you are registered in.

Attendance is compulsory.

Master of Accounting (CPA Extension) and Master of Advanced Professional Accounting - Enrolment Checklist

Important Dates	
Date	Task to Complete
Thursday 26 May, 2016	Students attend the CPA Information Session.
From Thursday 26 May, 2016	Students submit a 'CPA Unit Enrolment Form' via AskMQ (ask.mq.edu.au) to request enrolment in CPA units at Macquarie University.
From Thursday 26 May, 2016	Master of Accounting (CPA Extension) students who have <u>not</u> had a CPA assessment should apply for membership online: https://www.cpaaustralia.com.au/become-a-cpa/how-to-apply
Monday 20 June, 2016	CPA Australia enrolment and exam scheduling opens. Master of Advanced Professional Accounting students contact CPA Australia to enrol in CPA Program (Professional).
Friday 15 July, 2016	MQ exam results released via eStudent. Master of Accounting (CPA Extension) students should contact CPA Australia to update their academic status and arrange for enrolment (Submit unofficial transcript to CPA Australia first so that you do not miss out on the early bird enrolment, and then provide official transcript for review).
From mid of July 2016	Students complete class registrations for Macquarie CPA units via eStudent.
Wednesday 20 July, 2016	CPA Australia early bird enrolment closing date
Monday 1 August, 2016	CPA Australia final enrolment closing date.
Monday 8 August, 2016	CPA unit classes begin (1 week after standard Macquarie session)

Please ensure your 3 CPA segments are the same as the units you are enrolled in at Macquarie – check enrolled units on eStudent!!!

CPA Australia Information

The CPA program is run by CPA Australia, and therefore is subject to their rules and conditions.

Currently, to progress to CPA status you must:

- **complete the CPA Program** segments of study (4 compulsory and 2 elective units)
- **complete 3 years practical work experience** in business, accounting or finance under the CPA 'Mentor Program'

CPA Australia Information - CPA Australia Enrolment



Students must submit their Membership Entry Pathways Assessment Application directly to CPA Australia. Applications are submitted online at:

<http://www.cpaustralia.com.au>

Application and Enrolment fees are payable directly to CPA Australia for each segment that you enrol in.

See the CPA Australia website for application form and payment details.

Study materials and confirmation of enrolment should be received by early August when classes start. If not received by then, see CPA Program Guide, for whom to contact and their details.

CPA Australia Information - CPA Content & Materials



Each segment includes a:

- printed study guide
- satchel of supplementary materials
- some include computer based learning material on CD

Texts/Resources

- Must have access to the CPA Australia Handbook
- Any other required material is listed in the Study Guide.

Required legislation may be accessed through the CPA Australia website link

Study guides contain:

- Self assessment questions
- In-text reflective questions
- Numbered exercises with answers
- Review questions /case studies with answers

CPA Australia Information - CPA Exam Assessment



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- Formal assessment for each segment is by a 3 hour and 15 minute 'Open Book' examination, with 5 minutes reading time. You will have the option of choosing a paper based or computer based exam.
 - A full list of exam centres (computer and paper based) will be made available on the CPA Australia website before enrolments open
 - Candidates to schedule their exam as soon as they enrol to get the best choice of exam format, time and venue
 - A key benefit of computer exams is that candidates can choose an exam time across the entire exam week
 - All segment study material is examinable including relevant aspects of the CPA Members Handbook and legislation where advised
 - Possible grades are HD, D, C, P or F
 - The pass mark for each exam is based on an assessment of the required level of proficiency and tends to be in the range of 55-65 per cent

CPA Australia Information - CPA Exam Information



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- Students notified by mail of location and time
 - 5 minutes reading time (no writing/marking paper).
 - Exams are based on the whole segment
includes study guide, supplementary materials, prescribed texts and readings
(unless otherwise stated).
 - Specific details of the structure of exams are enclosed in the exam notification statement
 - Past exams **are not** available for viewing.
 - If a candidate fails, an analysis of results is provided
 - Self-assessment test questions and answers are indicative of the types of questions in the exam.

Determination of MQ final grades



MQ (70 %)	CPA (30%)	Overall (MQ Final Grade)	Recommended Actions
Pass	Pass	Pass	
Pass	Fail	Incomplete ¹	Re-enrol with CPA Australia
Pass	FA	FA	Re-enrol with MQ and CPA Australia
Fail	Pass	Fail	Re-enrol with MQ
Fail	Fail	Fail	Re-enrol with MQ and CPA Australia
Fail	FA	FA	Re-enrol with MQ and CPA Australia

- If a student passed MQ component but failed the external CPA exam, an Incomplete grade will be given. Student must re-enrol in the failed segment with CPA Australia in the **following session**. CPA Australia allows students to enrol in a maximum of 3 segments per session.
- If a student has failed the **same external CPA exam twice**, the MQ Incomplete grade will be changed to a **Fail grade**, and student will need to re-enrol with MQ and CPA Australia in the following session.

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If the failed CPA exam is an elective, student has the option to change to another elective. Check with FBE Student Admin at BESS for more details.

PLEASE NOTE THAT YOU DO NOT NEED TO SUBMIT YOUR CPA TRANSCRIPT TO BESS AS CPA AUSTRALIA WILL BE PROVIDING YOUR RESULT DIRECTLY TO THE UNIVERSITY

CPA Australia Information

CPA Internet Site



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- Required to have access to the Internet and e-mail
 - CPA web site is www.cpaaustralia.com.au
 - CPA Online provides a number of student services. You must be registered to access to CPA Online which is password protected. Username and password details are issued in the letter included in the study package
 - Student services online include CPA Program Forum
 - An interactive bulletin board where candidates can post questions and receive answers from CPA Technical Staff on technical matters
 - Exam tips and answers to frequently asked questions
 - Any up to date information

Thank You