



Division of Economic and Financial Studies
Department of Accounting and Finance

ACCG101 - ACCOUNTING 1B

Unit Outline

Semester 2
2004

Students should read this outline carefully.
It contains important information about the unit.
If anything in this document is unclear, please consult one of the teaching staff in the unit.

Unit Web Page

The web page for this unit can be found at:

<http://www.lib.mq.edu.au/resources/reserve/index.php?command=searchCourse&coursenotes=0&xams=0&ereadings=0&course=accg101>

Learning Outcomes

At the successful completion of this unit students will be able to:

- Understand the broad principles of the conceptual framework
- Account for receivables and inventories
- Account for non current assets
- Account for liabilities, revenues and expenses
- Prepare a statement of cashflows
- Analyse and interpret financial statements
- Articulate the key conceptual and theoretical issues relating to assets, liabilities, revenues and expenses
- Articulate the professional issues relating to cashflow reporting.

In addition to learning outcomes, all academic programs at Macquarie seek to develop student's generic skills in a range of areas. One of the aims of this unit is that students develop their skills in the following:

- Foundation skills of numeracy
- Critical analysis skills
- Problem solving skills

Teaching and Learning Strategy

This unit is taught through a weekly lecture supported by a tutorial. Solutions to homework exercises will be placed in ERIC C5C 244 in the week following the tutorial. In addition the course outline, tutorial solutions and any other relevant course material will be placed on the web in e-Reserve.

Go to:

<http://www.lib.mq.edu.au/resources/reserve/index.php?command=searchCourse&coursenotes=0&xams=0&ereadings=0&course=accg101>

Success in this unit is achieved by studying consistently and asking relevant questions at every stage of the subject. Often students face unnecessary difficulties because they are unwilling to ask questions. You are strongly encouraged to analyse problems and issues to enhance your learning. You are required to make the following points your responsibility in this subject:

1. Attend all lectures and tutorials with textbook and notes
2. Read relevant chapters prior to lectures
3. Actively participate in tutorials (ask questions, analyse issues etc.)
4. Complete homework prior to arrival at tutorial (expect to hand in homework to your tutor regularly).
5. Achieve a satisfactory level of performance in all aspects of the subject.
6. Speak to your tutor if you are facing difficulties with the subject.

can be found in the Handbook of Undergraduate Studies or on the web at www.student.mq.edu.au/plagiarism

The policies and procedures explain what plagiarism is, how to avoid it, the procedures that will be taken in cases of suspected plagiarism, and the penalties if you are found guilty. Penalties may include a deduction of marks, failure in the unit, and/ or referral to the University Discipline Committee.

University Policy on Grading

Academic Senate has a set of guidelines on the distribution of grades across the range from fail to high distinction. Your final result will include one of these grades plus a standardised numerical grade (SNG).

On occasion your raw mark for a unit (i.e., the total of your marks for each assessment item) may not be the same as the SNG which you receive. Under the Senate guidelines, results may be scaled to ensure that there is a degree of comparability across the university, so that units with the same past performances of their students should achieve similar results.

It is important that you realise that the policy does not require that a minimum number of students are to be failed in any unit.

The process of scaling does not change the order of marks among students. A student who receives a higher raw mark than another will also receive a higher final scaled mark.

For an explanation of the policy see:

www.mq.edu.au/senate/MQUonly/Issues/Guidelines2003.doc

www.mq.edu.au/senate/MQUonly/Issues/detailedguidelines.doc

Student Support Services

Macquarie University provides a range of Academic Student Support Services. Details of these services can be accessed at www.student.mq.edu.au

9 & 10	Accounting for Cash Flow (1) & (2) <ul style="list-style-type: none"> • Development of the Statement of Cash Flows (SCF) • Purpose of the Statement of Cash Flows • Format of the Statement of Cash Flows • Concept of cash • Classification of Cash Flows • Preparation of the Statement of Cash Flows • Reconciliation 	(H) Chapter 24	<p>Tutorial 9: Complete for class Week 10</p> <p>Discussion Questions: 2,5 p.981 Exercise: Ex24.3, Ex24.6 pp.983-984 Problem: P24.1(A), P24.2(A) pp. 987-988 Ethical Issues: p. 999-1000</p> <p>Tutorial 10: Complete for class Week 11</p> <p>Discussion Questions: 4, 6 p. 981 Exercise: Ex24.7 p. 985 Problem: P24.5, P24.7, P24.9 Decision Case: p. 998</p>
11	Analysis & Interpretation of Financial Statements <ul style="list-style-type: none"> • Ratio Analysis • Profitability • Liquidity • Financial Stability • Cash Sufficiency • Cashflow Efficiency • Limitations of ratio analysis 	(H) Chapter 25	<p>Completed for class Week 12</p> <p>Discussion Questions: 3,4,5 p.1029 Exercise: Ex 25.5, Ex 25.8 pp.1030-1032 Problem: P25.3, P25.5 pp.1034-1037 Decision Case: p.1043 Ethical Issues: p.1044 - 1045</p>
12	Problem Solving <ul style="list-style-type: none"> • Analysis of accounting information • Preparation of reports 		<p>Completed for class Week 13</p>