

# MACQUARIE UNIVERSITY DIVISION OF EFS

#### UNIT OUTLINE

### **STAT379 Operations Research II**

Year and Semester: 2005 Semester 2

Unit convenors: Michael Petersons & Sibba Gudlaugsdottir

Student Resource Centre Division of Economic & Financial Studies MACQUARIE UNIVERSITY

Students in this unit should read this unit outline carefully at the start of semester. It contains important information about the unit. If anything in it is unclear, please consult one of the teaching staff in the unit.

#### ABOUT THIS UNIT

- Unit Value: Three (3) credit points
- This unit aims to build on students' knowledge in a variety of techniques and solution methods used for optimisation. The techniques require the formulation of problems, logical reasoning and interpretation of results. Integer programming, decision making under uncertainty, game theory, probabilistic inventory and Markov processes are the topics covered. Use is made of a statistical package to analyse data, solve integer programming problems and produce reports.
- Unit rationale: Dealing with uncertainty, using indicator variables in problems, solving and analysis of integer based problems and understanding the use of probabilistic models are an integral part of business decision making. This unit provides the background for making informed decisions about complex problems based on the principle of optimisation.

#### TEACHING STAFF

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#### CLASSES

LECTURES	TUTORIALS		
Wed 18 W5B MACTH	Tue 16	Wed 17	
Thu 19 E7B MASON	Tue 17	Wed 19	
Thu 20 E7B MASON	Tue 18	-	
	Tue 19		

- Students must attend the class to which they have been allocated.
- Attendance at tutorials is compulsory and will be monitored.

  Non submission of homework or poor attendance will jeopardise your final grade.

#### REQUIRED AND RECOMMENDED TEXTS AND/OR MATERIALS

- The set text is Quantitative Decision Making with Spreadsheet Applications by Lapin and Whisler 7<sup>th</sup> Ed.
- You must purchase the study guides consisting of Lecture overheads.
- Reference books available in the library are as follows:

Operations Research Applications and Algorithms (3d Ed)

by Winston W. L.(PWS Kent)

**Operations Research: An Introduction** 

by H A Taha (Macmillan)

#### UNIT WEB PAGE

• The web page for this unit is http://www.stat.mq.edu.au/units/stat379/index.htm

#### LEARNING OUTCOMES

• The learning outcomes of this unit are outlined at the beginning of each section of the printed notes: However there are some generic outcomes which are listed below.

Students must be able to

- Formulate problems involving integer and indicator variables
- Use a computer package to find solutions to formulated problems.
- Interpret output and write up conclusions based on the output which are relevant to the original problem that was posed.
- Solve probabilistic based problems

In addition to the discipline-based learning objectives, all academic programs at Macquarie seek to develop students' generic skills in a range of areas. One of the aims of this unit is that students develop their skills in the following:

Foundation skills of literacy, numeracy and information technology;

Communication skills;

Critical analysis skills;

Problem-solving skills;

Creative thinking skills.

#### TEACHING AND LEARNING STRATEGY

- Students must attend three lectures each week at which new material is introduced
- Students are expected to have read through the material to be covered using the lecture notes provided in the study guides.
- Students are expected to attend one tutorial class each week for which they have attempted a solution to the homework problems that have been prescribed and during which they will solve any new problems presented under the guidance of the tutor.
- A week-by-week list of the topics to be covered is available at the end of this document.

#### RELATIONSHIP BETWEEN ASSESSMENT AND LEARNING OUTCOMES

#### **Tutorials**

Tutorials will commence in week 2 of the semester.

The tutorials are meant to be a learning exercise. Participation in the tutorials is essential for your understanding of the course content and your ability to solve problems.

Attendance is compulsory and will be monitored. If you miss more than two tutorial classes you may be excluded from the unit resulting in a fail grade.

Before the tutorial each week you should prepare the set of homework problems which will handed out in the previous weeks lecture. During the tutorial the tutor will go through some further problems.

#### Homework

All homework problems will be handed out in the previous weeks lecture.

The homework must be handed in to your tutor during the tutorial in the week they are due. Late homework will not be accepted.

Each homework task requires you to assimilate the procedures, content and methodology covered in the preceding weeks and apply them to solving the problems presented. If you have satisfied all the behavioural objectives for a topic you will be able to successfully complete the homework based on that weeks' topic.

The feedback from the tutor during the tutorial should be used to remediate any part of the subject matter with which you are having difficulty.

#### **Examinations and Test**

#### Class Test

There will be a class test in this unit, worth 10% of total assessment.

The class test will be held in week 6 in the lecture on

Thursday 19:00 LECTURE

You may take into the test ONE A4 page of notes written on ONE side only.

Failure to attend the test without relevant documentation to explain the absence will result in zero marks being awarded for the test and the possibility of exclusion from the unit. The class test is **compulsory** and there will be NO make up tests.

If you miss the class test you must submit relevant documentation or you may receive a fail grade for the unit. A valid absence will mean your other coursework marks will be scaled up.

The Class Test covers lecture material from weeks 1-5 inclusive and will be of 50 minutes duration.

#### You should bring to the test a calculator, writing implements and a ruler

Students will be given back their marked class test papers during tutorials in week 8. Solutions to the class test will be summarised in the tutorials in week 8. The class test will enable you to get feedback and continuing information about your progress in this unit.

#### Final Examination

The final exam will be closed book and held during the end of year exam session. It will be worth 90% of the total assessment and will cover the whole semesters work.

<u>NOTE:</u> To obtain a passing grade in the course a satisfactory performance will be required in the final exam irrespective of any marks gained during the semester. Evidence from your test and tutorial attendance will be used in determining the final grades.

The final examination enables you to display your assimilation and understanding of the behavioural objectives for each topic and to demonstrate your analytic skills in identifying the statistical methods appropriate to solving problems in a wider context. The Examination period in second Semester commences on 16<sup>th</sup> November.

You are expected to present yourself for examination at the time and place designated in the University Examination Timetable. The timetable will be available in Draft form approximately eight weeks before the commencement of the examinations and in Final form approximately four weeks before the commencement of the examinations. http://www.timetables.mq.edu.au/exam

The only exception to not sitting an examination at the designated time is because of documented illness or unavoidable disruption. In these circumstances you may wish to consider applying for Special Consideration. Special consideration will only be granted to students whose performance in all parts of the coursework is satisfactory. Information about unavoidable disruption and the special consideration process is available at <a href="http://www.reg.mq.edu.au/Forms/APSCon.pdf">http://www.reg.mq.edu.au/Forms/APSCon.pdf</a>

If a Supplementary Examination is granted as a result of the Special Consideration process the examination will be scheduled after the conclusion of the official examination period.

You are advised that it is Macquarie University policy not to set early examinations for individuals or groups of students. All students are expected to ensure that they are available until the end of the teaching semester, that is the final day of the official examination period.

#### **Summary of Assessments:**

Summary of Assessment		
Class Test	10%	
Final Exam	90%	

#### PLAGIARISM

The University defines plagiarism in its rules: "Plagiarism involves using the work of another person and presenting it as one's own." Plagiarism is a serious breach of the University's rules and carries significant penalties. You must read the University's practices and procedures on plagiarism. These can be found in the Handbook of Undergraduate Studies or on the web at: http://www.student.mq.edu.au/plagiarism/

The policies and procedures explain what plagiarism is, how to avoid it, the procedures that will be taken in cases of suspected plagiarism, and the penalties if you are found guilty. Penalties may include a deduction of marks, failure in the unit, and/or referral to the University Discipline Committee.

#### University Policy on Grading

Academic Senate has a set of guidelines on the distribution of grades across the range from fail to high distinction. Your final result will include one of these grades plus a standardised numerical grade (SNG).

On occasion your raw mark for a unit (i.e., the total of your marks for each assessment item) may not be the same as the SNG which you receive. Under the Senate guidelines, results may be scaled to ensure that there is a degree of comparability across the university, so that units with the same past performances of their students should achieve similar results.

It is important that you realise that the policy does not require that a minimum number of students are to be failed in any unit. In fact it does something like the opposite, in requiring examiners to explain their actions if more than 20% of students fail in a unit.

The process of scaling does not change the order of marks among students. A student who receives a higher raw mark than another will also receive a higher final scaled mark. For an explanation of the policy see

http://www.mq.edu.au/senate/MQUonly/Issues/Guidelines2003.doc or http://www.mq.edu.au/senate/MQUonly/Issues/detailedguidelines.doc.

#### STUDENT SUPPORT SERVICES

Macquarie University provides a range of Academic Student Support Services. Details of these services can accessed at <a href="http://www.student.mq.edu.au">http://www.student.mq.edu.au</a>.

## SCHEDULE

Week	Commencing	TOPIC	CHAPTER	Homework Due or TEST
1	1 August	Inventory Models	15 + 279 revision	
2	8 August	Inventory Models	16	Homework 1
3	15 August	Inventory Models	16	Homework 2
4	22 August	Markov Process	30 -6 <sup>th</sup> Ed	Homework 3
5	29 August	Game Theory	28 -6 <sup>th</sup> Ed	Homework 4
6	5 September	Game Theory	28 -6 <sup>th</sup> Ed	Class Test during lecture. No homework due this week, however, there is a tutorial on.
7	12 September	Integer Programming	11.1+ Lecture Notes	Homework 5
	Seme	ster Break 19 <sup>th</sup> September	-4 <sup>th</sup> October	
8	4 October	Integer Programming	11.1+ Lecture Notes	Go over Class Test during tutorial. No homework due this week.
9	10 October	Integer Programming	11.1 +	Homework 6
,			Lecture Notes	
10	17 October	Decision Making	Notes 6 + Lecture	Homework 7
10	17 October 24 October	Decision Making  Decision Making	Notes 6 + Lecture Notes 6 + Lecture	<b>?</b> ;
			Notes 6 + Lecture Notes 6 + Lecture Notes	Homework 8

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