

MACQUARIE
UNIVERSITY



FACULTY OF
BUSINESS AND ECONOMICS

ACCG200
Fundamentals of Management Accounting
SEMESTER TWO, 2010

Department of Accounting and Finance

**MACQUARIE UNIVERSITY
FACULTY OF BUSINESS AND ECONOMICS
UNIT OUTLINE**

Year and Semester: Semester 2, 2010

Unit convenor: Dr. Nazmi Saeb Jarrar

Prerequisites: ACCG105(P) or ACCG101(P) or ACCG106 (P)

Credit points: 3

Students in this unit should read this unit outline carefully at the start of semester. It contains important information about the unit. If anything in it is unclear, please consult one of the teaching staff in the unit.

ABOUT THIS UNIT

The Fundamentals of Management Accounting is the first of three undergraduate courses in cost and management accounting (the first two of which are necessary for ICAA/NIA/CPA Australia membership). The subject is worth 3 credit points.

This unit focuses on the fundamental objectives of management accounting, being to provide accounting information for *planning and control* as well as for a variety of decision making purposes. As such, it deals with various costing, budgeting and decision making techniques.

The course is split into three main components:

- i. The first component covers costing techniques.
- ii. The second component is concerned with budgeting, both the preparation of budgets and the evaluation of performance against the budget using costs for decisions making purposes.
- iii. The third component concentrates on different costs and their relevance for different decisions and it is important to be able to discriminate between relevant and irrelevant costs for any given decision.

The course will be taught from a conceptual perspective rather than a merely technical one. While a number of techniques need to be mastered, most organisations tailor a technique to suit their own circumstances. Consequently students must understand when a particular technique is appropriate and also how to adapt and apply it to a given situation.

TEACHING STAFF

Dr Nazmi Saeb Jarrar (Unit Coordinator) Room E4A214 Phone 9850 4412

Ms Amy Tung (Deputy Unit Coordinator) Room E4A253B Phone 9850 8478

The most efficient way to contact staff is via email **using your student email account**. Please use this form of contact in the first instance for general course enquiries. We will only receive emails sent to the subject email account accg200@mq.edu.au

All general queries regarding the course should be directed to Dr. Nazmi Jarrar, as well as any information regarding your inability to fulfil any course requirements, which should be made known at the earliest possible opportunity.

CONSULTATION TIMES

You are encouraged to seek help at a time that is convenient to you from a staff member teaching on this unit during their regular consultation hours. In special circumstances, an appointment may be made outside regular consultation hours. Staff will not conduct any consultations by e-mail. You may, however, phone staff during their consultation hours.

In order to gain access to staff located at levels 1, 2 and 3 of building E4A during their consultation hours please ring the staff member from the phones available in the lobby (phone numbers of relevant staff members will be provided on Blackboard and are available next to the phones).

Students experiencing significant difficulties with any topic in the unit are strongly must seek assistance immediately.

CLASSES

Students should attend three hours of face-to-face teaching per week consisting of a two hour lecture and a one hour tutorial.

Please note that any changes to tutorial classes must be made online through e-student. Students wishing to change their tutorial time should log on to e-student and enrol in a class where there is a vacancy. Staff members **WILL NOT** deal with tutorial changes unless there are exceptional circumstances. It is each student's responsibility to know which tutorial group they have been allocated to. **Students will not be awarded any tutorial marks unless they attend the class in which they are formally enrolled.**

If on a rare occasion students are unable to attend the tutorial in which they are enrolled they may attend an alternative tutorial during the week. If this occurs they should get the tutor to sign and date their work at the end of the class and then pass this signed work on

to their regular tutor. This should not occur frequently as the failure to attend the tutorial in which you are formally enrolled will impact on the participation mark awarded. The timetable for classes can be found on the University web site at: <http://www.timetables.mq.edu.au/>

PRIZES

Details of prizes for this unit are available at:

http://www.businessandconomics.mq.edu.au/undergraduate_degrees/prizes_scholarships

REQUIRED AND RECOMMENDED TEXTS AND/OR MATERIALS

Management Accounting, Information for creating and managing value, by Kim Langfield-Smith, Helen Thorne and Ronald W. Hilton, 5th Edition, 2009, McGraw-Hill.

Access to this text is essential for lecture references and for tutorial questions. There have been substantial changes to the 5th edition of this text, especially in the end of chapter questions. **DO NOT RELY ON PREVIOUS EDITIONS.**

This text can be purchased from the Macquarie University Co-op Bookshop and is available in the Macquarie Library.

TECHNOLOGY USED AND REQUIRED

Students need to use the internet when performing the online quizzes task. Student also need to have Excel knowledge satisfactory to complete their Excel assignments. Please refer to pages 7–10 for detailed information about online quizzes and Excel assignments.

UNIT WEB PAGE

The web page for this unit can be found at: <http://learn.mq.edu.au>

Username and Password

The username and password for the website is the same username and password for your Macquarie University e-mail account. **If you don't know what your username and password** are then contact the IT helpdesk located on Level 1 of the Library. The phone number for the helpdesk is 9850 6500. If you have contacted the helpdesk in regard to your username and password and you are still unable to login **then** you should contact Ms Amy Tung at the earliest possible instance.

You should also contact the IT helpdesk if you need assistance with using the website. Alternatively use the help feature provided. **Make sure that when you have finished**

using the website that you log out. Failure to do so could allow unauthorised access to your account.

The following information will be available on the website:

- **Important announcements**
- **Lecture notes and additional tutorial material**
- **Staff consultation hours**
- **Staff contact details**
- **Tutorial and revision question solutions**
- **Additional tutorial question solutions**
- **Other relevant material.**

You are encouraged to regularly check the website and use it as an information and resource centre to assist with your learning.

LEARNING OUTCOMES

The learning objectives of this unit are:

- 1) To enable students to distinguish between management and financial accounting and to introduce them to the various product costing, budgeting, and decision making techniques.
- 2) To improve the ability of students to analyse and conceptualise management accounting issues.
- 3) To improve the problem solving skills of students.
- 4) To improve the ability of students to work within groups on set tasks.
- 5) To develop the written and verbal communication skills of students.

GRADUATE CAPABILITIES

In addition to the discipline-based learning objectives, all academic programs at Macquarie seek to develop the capabilities the University's graduates will need to develop to address the challenges, and to be effective, engaged participants in their world. This unit contributes to this by developing the following graduate capabilities:

- 1 Discipline Specific Knowledge and Skills
 - a) Critically analyse data and determine relevant information for the purposes of making decisions.
 - b) Discriminate between the various costing techniques available and critically appraise them.
 - c) Demonstrate an understanding of budgeting techniques and the behavioural issues associated with budgeting practices.

- d) Critique the assumptions, constraints and limitations of management accounting concepts and demonstrate their understanding of such concepts in respect to real-world examples.
- e) Solve problems by identifying and selecting appropriate courses of action.
- f) Demonstrate effective written and oral communication.
- g) Clearly summarise and present current issues on management accounting.
- h) Express and justify viewpoints, and articulate them in a group setting.
- i) Demonstrate an awareness and understanding of ethical issues affecting the role of a management accountant.

- 2 Critical, Analytical and Integrative Thinking
- 3 Problem Solving and Research Capability
- 4 Creative and Innovative
- 5 Effective Communication
- 6 Engaged and Ethical Local and Global citizens
- 7 Socially and Environmentally Active and Responsible
- 8 Capable of Professional and Personal Judgement and Initiative
- 9 Commitment to Continuous Learning

TEACHING AND LEARNING STRATEGY

The course is structured around a 2 hour lecture and a 1 hour tutorial per week. Lectures are intended to provide students with an overview of the main concepts and techniques. Lectures may not cover all of the material and students are expected to read all of the prescribed references (see pages 18 - 19) prior to the lecture. Tutorials will be run on a workshop basis with students being given the opportunity to apply the concepts to additional problems and exercises. The tutorials are designed to provide an interactive environment in which students will be able to discuss issues and problems with each other, and their tutor, in order to improve their understanding of the material. Regular class attendance, reading of prescribed references and the completion of tutorial and revision questions are essential for satisfactory progress in this course.

Lecture outlines and additional tutorial material will be available to download via the website. You **must bring** copies of the relevant material to lectures and tutorials each week. Any other information regarding the course will also be available from the website. **Please check the website regularly.**

ASSESSMENT

On-line quizzes:	15%
Random Weekly assignments:	10%
Tutorial Participation:	10%
3 Excel assignments:	15%
End of semester examination:	50%

The final grade will be determined after consideration of performance in all aspects of the course.

It is essential for students to pass their final examination in order to achieve a passing grade.

ON-LINE QUIZZES (15%)

Two on-line multiple-choice quizzes will be conducted during the semester. Each of these quizzes is worth 7.5% of the total assessment. The quizzes will be held on the following dates and will cover all lecture material, readings, and tutorial work from the weeks indicated.

To access the tests: Go to the ACCG200 homepage and click on the 'Quiz 1' or 'Quiz 2' icon.

Quiz 1 – Will be available from 15th to 24th September. This quiz will cover the first five weeks lectures i.e. Chapters 1, 2, 3, 4, 6 and 7 (pp. 305-337). The test will consist of 25 multiple choice questions.

Quiz 2 – Will be available from 20th to 29th October. This quiz will cover Weeks 6-9 i.e. Chapters 7 (pp. 338-344), 8, 9, 10 and 11. The test will consist of 25 multiple choice questions.

Each student will get a different question set for the two quizzes.

Completing the test: Each quiz will be displayed in the following way:

- Click on "begin" to start the quiz. If a new window does not appear, it is possible that you have a pop-up window blocking software installed in your computer. Disable pop-up window blocking software while attempting the quiz. If you are unsure of how to disable the pop-up window blocking software then contact the IT Helpdesk on 02 9850 4357.
- Students will only be able to complete one question at a time.
- You must click on 'Save answer' to register each answer.
- Once a question has been saved or skipped, you cannot return to that question.
- At the end of the quiz, you must click on 'Finish'

We recommend you use Internet Explorer, do not use Netscape.

It is each student's responsibility to ensure that the quizzes are completed during the timeslots available. Hence, there will be no consideration given to students who leave it until the end of the periods in which the quizzes are available and then experience computer mishaps. You are expected to allow for such problems and have a backup computer source available (eg use the University computers). Also no allowance, will be made for line dropouts. If you have an unreliable online connection, then you should complete the test on a different computer.

Any student who fails to complete an on-line quiz in the prescribed time will receive zero marks unless a legitimate request for special consideration is received (with any supporting documentation, e.g. medical certificate attached) on an 'Advice of Absence or Other Circumstances' form, available from Undergraduate Students Enquiry Service or the University website, <http://www.reg.mq.edu.au/Forms/USSAbsence.pdf>

Feedback concerning student's performance on each of the quizzes will be provided within one week of the conclusion of the availability of each quiz. Given each student answers a different question set, feedback will consist of a general summary of the nature of each question and advice in terms of revising each topic area.

This assessment task will help to achieve graduate capabilities 1-3 & 5.

RANDOM WEEKLY ASSIGNMENTS (10%)

There will be *five (5)* random weekly assignments collected by tutors during the semester. The lecturer in charge will determine which weeks' work will be collected and this will vary from tutorial group to tutorial group. This requires students to complete the 'tutorial questions' as outlined on pages 20-21 for every week. These collections must be submitted to your tutor by the end of your normal tutorial. No assignments submitted after this time will be accepted. In addition to these weekly assignments students will also be required to submit a group based report (in the **Week 7** tutorial) and an individual report (in the **Week 11** tutorial) during the respective tutorials. These reports will be prepared based on the discussion of the cases covered during these tutorials.

Note: One, or more, of the five random collections will be on or before week four (commences on the 23rd of August 2010).

Assessment marks for the weekly assignments will be awarded based on the quality and **genuine** effort of work collected. The 'tutorial' questions (as listed on pages) will be collected by tutors in the week determined by the lecturer in charge, graded as S+ (2 marks), S (1.5 mark), S- (1 mark), or I (0.5 mark).

S+ For excellent work – Obvious that they have correct answers to practical questions and that they have put extra effort into discussion questions as opposed to shorter textbook answers.

S For satisfactory work – A reasonable attempt at all of the questions set.

S- For unsatisfactory work – incomplete parts of questions and / or poor attempt at discussion questions.

I For incomplete work – no attempt made at one or more questions.

A mark of zero (work not submitted) - Students who fail to submit their assignment in the designated tutorial will receive a mark of zero.

By the end of semester students should have up to 7 tasks marked – five (5) random weekly assignments and the Variable vs. Absorption Costing (Week 7) and CVP (Week 11) questions. The **best 5 of these** will count with the marks awarded for each being added to give a total mark out of 10.

Students can expect to receive feedback concerning each assignment in the next tutorial conducted following the submission of the assignment, unless unavoidable circumstances arise. Should the assignments not be returned in the next tutorial, students will be informed as to when they will be returned.

This assessment task will help to achieve graduate capabilities 1-9.

TUTORIAL PARTICIPATION (10%)

These marks will be awarded based on the following criteria:

- Attendance at tutorials. **Students are expected to attend at least 10 of the 12 tutorials.** To be recorded as having attended a tutorial, students must be in the tutorial room for the entire duration of the class.
- The extent to which each student has prepared for each class (i.e. attempted the tutorial question).
- The quality of the tutorial work prepared by each student.
- The ability of students to actively participate in group discussions.
- The willingness of students to co-operate with and assist other students in their learning.

Any student who misses a tutorial needs to provide medical or other evidence to their tutor at the first available opportunity. Tutorials will be held each week commencing in week 2. The purpose of the tutorials is to reinforce key concepts, and to provide an interactive learning environment in which staff can identify and assist students with problems that they may be encountering. The tutorials are also aimed towards the promotion of peer assisted learning, with students required to complete specific tasks in groups and actively encouraged to assist each other in developing an understanding of the course material.

Students are expected to have read the required readings and completed the ‘tutorial questions’ prior to each tutorial (as outlined on pages 20-21). They should be prepared to participate in group discussions concerning the relevant topic area and be able to make reasonable attempts at additional questions during tutorials.

NB Copies of the additional material that will be covered during tutorials will be made available on the subject website. All students must bring a copy of these questions with them to tutorials.

Information concerning each student’s final participation mark will be made available on the unit webpage prior to the date of the final examination.

The purpose of this assessment task is to motivate each student to express her/his involvement in and contribution to the tutorial main objectives (i.e. *this assessment task will help to achieve graduate capabilities 1-9*).

THREE EXCEL ASSIGNMENTS (15%)

The excel assignment questions will be emailed to your student email account after week 3.

The excel assignments will be due in weeks 6, 9 and 12.

Topic	Due in	Time and Date for submission
Job Costing	Week 6	Monday 10pm 6 th September
Activity Based Costing	Week 9	Wednesday 10pm 13 th October
CVP analysis	Week 12	Friday 10pm 5 th November

Assignments not submitted by the due time and date will receive **zero marks**.

You must use your **student email account** to submit your assignment file.

You must submit your assignment via email to:

X1200@tpg.com.au

The assignments will be marked and returned to your student’s email account in the week following submission unless otherwise advised. Please check your student email account every week during semester.

This assessment task will help to achieve graduate capabilities 1, 5, & 8.

FINAL EXAMINATION (50%)

A 3 hour final examination for this unit will be held during the University Examination period.

The University Examination period in second Semester 2010 is from 17th November to 3rd December.

All material covered in the course will be examinable. Further details on the final exam will be made available via the subject website late in the semester. The use of a dictionary in the final examination is not permitted.

You are expected to present yourself for examination at the time and place designated in the University Examination Timetable. The timetable will be available in Draft form approximately eight weeks before the commencement of the examinations and in Final form approximately four weeks before the commencement of the examinations.
<http://www.timetables.mq.edu.au/exam>

The only exception to not sitting an examination at the designated time is because of documented illness or unavoidable disruption. In these circumstances you may wish to consider applying for Special Consideration. Information about unavoidable disruption and the special consideration process is available at
http://www.mq.edu.au/policy/docs/special_consideration/policy.html

Although requests will be considered they are not automatically granted. Consideration in the final examination will **ONLY** be given to those students who have satisfactory: - attendance at tutorial classes; and results in respect to the weekly and major assignments, participation, presentation, and on-line quizzes.

If a Supplementary Examination is granted as a result of the Special Consideration process the examination will be scheduled after the conclusion of the official examination period. (Individual Faculties may wish to signal when the Faculty's Supplementary Examinations are normally scheduled.)

The Macquarie university examination policy details the principles and conduct of examinations at the University. The policy is available at:
<http://www.mq.edu.au/policy/docs/examination/policy.htm>

A final examination is included as an assessment task for this unit to provide assurance that:

- i) the product belongs to the student and
- ii) the student has attained the knowledge and skills tested in the exam.

This assessment task will help to achieve graduate capabilities outcomes 1-6 & 9.

RESEARCH AND PRACTICE

In addition to the course materials and textbook, students are encouraged to consult different sources and search for external reading materials and practical reports. This will enhance their understanding of the unit concepts and support their learning process.

RELATIONSHIP BETWEEN ASSESSMENT AND LEARNING OUTCOMES

The requirements for students are to complete weekly assignments, two on-line quizzes, three Excel assignments and the final examination. The following table highlights the relationship between these assessment tasks and the unit learning outcomes.

	Assessment Task 1	Assessment Task 2	Assessment Task 3	Assessment Task 4	Assessment Task 5
Title/Name	Weekly Assignments (please refer to pages 7-11)	Tutorial Participation (please refer to pages 7-11)	Online Quizzes (please refer to pages 7-11)	Excel Assignments (please refer to pages 7-11)	Final Examination (please refer to pages 7-11)
Description	There will be <i>five</i> (5) random weekly assignments + a group based report (in the Week 7 tutorial) and an individual report (in the Week 11 tutorial)	Each student to express her/his involvement in and contribution to the tutorial by attendance and participation	Two on-line multiple-choice quizzes will be conducted during the semester.	Three excel assignment questions will be emailed to your student email account	A 3 hour final examination for this unit will be held during the University Examination period.
Due date	During tutorial classes throughout the semester	During tutorial classes throughout the semester	Quiz 1 – Will be available 15 th to 24 th September Quiz 2 – Will be available 20 th to 29 th October	Weeks 6, 9 and 12.	During the university exam period (i.e. from 17 th November to 3 rd December)
% Weighting	10%	10%	15%	15%	50%
Grading method - marking criteria/ standards	Assessment marks will be awarded based on the quality and genuine effort of work collected.	Students are expected to prepare, attend and participate in at least 10 of the 12 tutorials.	Each quiz will consist of 25 multiple choice questions.	Assessment marks will be awarded based on accuracy	It is essential for students to pass their final examination in order to achieve a passing grade.

	Assessment Task 1	Assessment Task 2	Assessment Task 3	Assessment Task 4	Assessment Task 5
Submission method	Collected by tutors during the semester	Be able to make reasonable attempts to attend and participate during tutorials	Online	You must use your student email account to submit your assignment file. You must submit your assignment via email to: X1200@tpg.com.au	You are expected to present yourself for examination at the time and place designated in the University Examination Timetable.
Feedback (type, method, date)	Students can expect to receive feedback concerning each assignment in the next tutorial conducted following the submission of the assignment	Information concerning each student's final participation mark will be made available on the unit webpage prior to the date of the final examination.	Feedback concerning student's performance on each of the quizzes will be provided within one week of the conclusion of the availability of each quiz.	The assignments will be marked and returned to your student's email account in the week following submission unless otherwise advised.	Along with unit result. When the university announce and publish the semester results
Estimated student workload (hours)	20 mints - 3 hours for each assignment		1-2 hours for each quiz	2-5 hours for each assignment	3 hours

	Assessment Task 1	Assessment Task 2	Assessment Task 3	Assessment Task 4	Assessment Task 5
Learning outcomes assessed					✓
1			✓		✓
2			✓	✓	✓
3	✓	✓	✓	✓	
4	✓	✓			
5	✓	✓			
Graduate capabilities assessed					
1a	✓		✓	✓	✓
1b	✓		✓	✓	✓
1c	✓		✓	✓	✓
1d	✓		✓	✓	✓
1e	✓		✓	✓	✓
1f	✓		✓	✓	✓
1g	✓		✓	✓	✓
1h	✓		✓	✓	✓
2	✓		✓		✓
3	✓		✓		✓
4		✓			✓
5		✓	✓	✓	✓
6		✓			✓
7		✓			
8		✓		✓	
9	✓				✓

ACADEMIC HONESTY

The nature of scholarly endeavour, dependent as it is on the work of others, binds all members of the University community to abide by the principles of academic honesty. Its fundamental principle is that all staff and students act with integrity in the creation, development, application and use of ideas and information. This means that:

- all academic work claimed as original is the work of the author making the claim
- all academic collaborations are acknowledged
- academic work is not falsified in any way
- when the ideas of others are used, these ideas are acknowledged appropriately.

Further information on the academic honesty can be found in the Macquarie University Academic Honesty Policy at

http://www.mq.edu.au/policy/docs/academic_honesty/policy.html

GRADES

All final grades in the Department of Accounting and Finance are determined by a grading committee and are not the sole responsibility of the Unit Coordinator.

Macquarie University's Academic Senate has a set of guidelines on the distribution of grades across the range from fail to high distinction. Your final result will include one of these grades plus a standardised numerical grade (SNG).

The student numerical grade (SNG) is not a summation of the individual assessment components.

To be awarded a specific grade, students are required to perform at an equivalent standard in the final examination and their overall assessment marks in the unit.

Please also refer to relevant pages in the Handbook of Undergraduate Studies.

GRADING APPEALS AND FINAL EXAMINATION SCRIPT VIEWING

If, at the conclusion of the unit, you have performed below expectations, and are considering lodging an appeal of grade and/or viewing your final exam script please refer to the following website which provides information about these processes and the cut off dates in the first instance. Please read the instructions provided concerning what constitutes a valid grounds for appeal before appealing your grade.

http://www.businessandeconomics.mq.edu.au/for/new_and_current_students/undergraduate/admin_central/grade_appeals.

SPECIAL CONSIDERATION

The University is committed to equity and fairness in all aspects of its learning and teaching. In stating this commitment, the University recognises that there may be circumstances where a student is prevented by unavoidable disruption from performing in accordance with their ability. A special consideration policy exists to support students who experience serious and unavoidable disruption such that they do not reach their usual demonstrated performance level. The policy is available at:

http://www.mq.edu.au/policy/docs/special_consideration/procedure.html

STUDENT SUPPORT SERVICES

Macquarie University provides a range of Academic Student Support Services. Details of these services can be accessed at <http://www.student.mq.edu.au>.

PEER ASSISTED LEARNING (PAL)

Peer Assisted Learning (PAL) is a FREE program that is offered to all students in this unit for this semester. PAL is a weekly 1 hour class led by a student leader who has previously done well in this unit. PAL leaders help to facilitate your learning and provide examples, activities, case studies and assist with exam preparation. To sign up for PAL please go to BESS (E4B 106) in Weeks 1 and 2 of semester.

IT CONDITIONS OF USE

Access to all student computing facilities within the Faculty of Business and Economics is restricted to authorised coursework for approved units. At all times, student ID cards must be displayed in the locations provided.

Students are expected to act responsibly at all times when utilising University IT facilities. The following regulations apply to the use of computer labs and online services:

- Accessing inappropriate web sites, or downloading inappropriate material, are not permitted, material that is not related to coursework in units authorised to use these facilities is deemed inappropriate.
- Downloading copyright material without permission from the copyright owner is illegal, and strictly prohibited. Students detected undertaking such activities will face disciplinary action, which may possibly result in criminal proceedings.

Non-compliance with these conditions may result in disciplinary action without further notice.

Students are reminded to communicate to staff only through the Macquarie University email as this is the only official channel.

**ACCG200 FUNDAMENTALS OF MANAGEMENT ACCOUNTING
LECTURE AND TUTORIAL PROGRAM—SEMESTER 2 2010**

Week and Lecturer	Lecture Week commencing:	Topic	Text Topic Number
1	2 nd August	<p>Introduction and Course Overview The management accounting environment Role of management accounting; typical functions of a management accounting system; the changing environment of management accounting; professional accounting bodies and professional ethics.</p> <p>Cost Concepts Management accounting information; cost classification; value chain; costs in manufacturing and service businesses; product costs</p>	Chapter 1 Chapter 2
2	9 th August	<p>Cost behaviour Cost drivers, variable/fixed costs; cost estimation</p>	Chapter 3
3	16 th August	<p>Costing systems Product costing – purpose; allocating overhead costs. Types of product costing systems:</p> <ul style="list-style-type: none"> - job order costing - process costing 	Chapter 4
4	23 rd August	<p>Service Costing Cost classification and cost flows</p>	Chapter 6
5	30 th August	<p>Overhead costs Allocating:</p> <ul style="list-style-type: none"> - overhead costs - service department costs 	Chapter 7, pp. 305 – 337
6	6 th September	<p>Variable and Absorption Costing</p> <p>Assignment 1 due on 6th September</p>	Chapter 7, pp. 338 – 344

7	13 th September	Activity based costing (ABC) Online Quiz 1 (available 15th-24th September)	Chapter 8
MID-SEMESTER BREAK NO CLASSES			
8	5 th October Mon 4 th October is a public Holiday	Budgeting: <ul style="list-style-type: none"> • Purposes of budgeting; budget development; behavioural consequences. • Flexible budgets; Activity based budgeting 	Chapter 9 Chapter 11 pp. 548 – 554, page 564 & pp. 568 – 570
9	11 th October	Standard costing for control: Standard setting Variances: <ul style="list-style-type: none"> - direct materials and direct labour - Fixed and variable overhead Appraisals of standard costing systems Assignment 2 due on 13th October	Chapter 10 Chapter 11, pp. 555-568
10	18 th October	Cost volume profit analysis Breakeven point, target net profit, management decision making; multiple products and tax effects. Online Quiz 2 (available 20th-29th October)	Chapter 18 pp. 911-940
11	25 th October	Decision making Short versus long term; relevant costs; allocating joint production costs	Chapter 19
12	1 st November	Decision making continued Pricing and product mix decisions Assignment 3 due on 5th November	Chapter 20
13	8 th November	Unit Summary	
Lecturer: Dr. Nazmi Saeb Jarrar			
Management Accounting, Information for Creating and Managing Value, by Kim Langfield-Smith, Helen Thorne and Ronald W. Hilton, 5 th edition (2009), McGraw-Hill.			

TUTORIAL QUESTIONS

All tutorial questions are from the set text (Langfield-Smith, 5th edition)

Tutorial questions must be completed before class. Five random collections of these questions will be collected by your tutor and contribute to your tutorial assessment mark.

The revision questions should be attempted as soon as possible after the tutorial.

Detailed solutions of the tutorial questions, the revision questions, and any additional tutorial questions will be available on the unit website at the end of each week. Any student encountering difficulties in understanding concepts or the solutions provided should see a staff member in their consultation hours as soon as possible.

Tutorial Week commencing:	Questions
Week 2 9 th August	Tutorial questions: 1.5, 1.6, 1.18, 1.29, 1.35, 2.1, 2.23, 2.24, 2.25, 2.38 parts 1 – 3 Revision questions: 1.2, 1.16, 1.33, 2.3, 2.22, 2.24, 2.25, 2.39
Week 3 16 th August	Tutorial questions: 3.4, 3.7, 3.16, 3.29, 3.33, 3.43 Revision questions: 3.5, 3.17, 3.30, 3.35, 3.44, 3.45
Week 4 23 rd August	Tutorial questions: 4.3, 4.7, 4.15, 4.27, 4.31, 4.32, 4.39 Revision questions: 4.1, 4.4, 4.8, 4.9, 4.13, 4.26, 4.34, 4.38
Week 5 30 th August	Tutorial questions: 6.8, 6.10, 6.11, 6.12, 6.24, 6.28, 6.36, 6.38, 6.46 Revision questions: 6.11, 6.18, 6.31, 6.35, 6.37, 6.45, 6.52
Week 6 6 th September	Tutorial questions: 7.2, 7.8, 7.18, 7.26, 7.36, 7.37, 7.38, 7.42 Revision questions: 7.5, 7.6, 7.17, 7.19, 7.47
Week 7 13 th September	Tutorial questions: 7.22, 7.24, 7.39, 7.51 Revision questions: 7.23, 7.25, 7.50
Week 8 5 th October	Tutorial questions: 8.6, 8.10, 8.19, 8.27, 8.34, 8.35 Revision questions: 8.2, 8.4, , 8.15, 8.24, 8.29, 8.45, 8.47
Week 9 11 th October	Tutorial questions: 9.3, 9.4, 9.23, 9.26, 9.30, 11.1, 11.54 Revision questions: 9.17, 9.25, 9.32, 9.38, 11.18, 11.29, 11.41

Week 10 18 th October	Tutorial questions: 10.9, 10.34, 10.38, 10.41, 10.51, 11.27, 11.49 Revision questions: 10.11, 10.18, 10.31, 10.49, 11.31, 11.48, 11.50
Week 11 25 th October	Tutorial questions: 18.1, 18.7, 18.14, 18.19, 18.29, 18.32, 18.37, 18.42 Revision questions: 18.8, 18.16, 18.17, 18.26, 18.30, 18.38, 18.50
Week 12 1 st November	Tutorial questions: 19.1, 19.10, 19.24, 19.32, 19.33, 19.40, 19.41, 19.45 Revision questions: 19.2, 19.6, 19.13, 19.38, 19.39, 19.43, 19.55
Week 13 8 th November	Tutorial questions: 20.14, 20.25, 20.36, 20.38, 20.39, 20.50 Revision questions: 20.5, 20.15, 20.16, 20.25, 20.48, 20.51