

MACQUARIE
UNIVERSITY



FACULTY OF
BUSINESS AND ECONOMICS

ACCG 224
Intermediate Financial Accounting

Unit Outline
Semester 2, 2011

Department of Accounting and Corporate Governance

MACQUARIE UNIVERSITY
FACULTY OF BUSINESS AND ECONOMICS
DEPARTMENT OF ACCOUNTING AND CORPORATE GOVERNANCE
UNIT OUTLINE

| | |
|-----------------------|-----------------------------------|
| Year: | 2011 |
| Semester: | 2 |
| Unit Convenor: | Rajni Mala |
| Prerequisite: | ACCG101- Accounting 1B |
| Credit points: | ACCG224 is a 3 credit point unit. |

Students in this unit should read this unit outline carefully at the start of semester. It contains important information about the unit. If anything in the outline is unclear, please consult one of the teaching staff in the unit.

ABOUT THIS UNIT

- ACCG 224 is a core unit that aims to provide students with an intermediate level of coverage of the principles and concepts relating to financial accounting. The unit builds on ACCG100 (Accounting 1A) and ACCG101 (Accounting 1B), exploring financial accounting issues in greater depth and challenging you to question the foundations of financial accounting. Topics include conceptual foundations of accounting, creative accounting, measurement of assets and liabilities, financial statements, accounting theory and corporate collapses. This unit equips students with an understanding of the importance of reliable financial statements, impact of accounting policy choices, reporting of non-financial information, importance of corporate social reporting and importance of corporate governance. This unit is a key part of the accounting degree. It seeks to develop graduate capabilities centred upon effective communication and higher order analysis and critical thinking using a range of academic and professional research.
- ACCG 224 is a 3 credit point unit. The workload in this unit demands that you should be able to devote a minimum of 10 hours of study time per week to the unit.
- This unit is a key part of the accounting degree. This unit is relevant to your undertaking either accounting or finance programs. Professionals in accounting and finance need technical knowledge, the ability to critically analyse problems and good communication skills. This unit aims to improve skills across these dimensions.
- ACCG 224 is an excellent preparatory unit for further study in advanced accounting including ACCG 308 and ACCG 399. This unit provides a bridge between the highly simplified accounting context assumed in introductory financial reporting courses and

complex accounting standard and procedures required to be mastered to successfully complete final year accounting degree `units.

- This unit is supported by the Centre for Macquarie English (CME) and seeks to collaboratively develop English proficiency and communication skills through curriculum design, assessment and unit delivery.

TEACHING STAFF

| <i>Unit Convenor</i> | <i>Room</i> | <i>Telephone</i> | <i>Email</i> |
|---|-----------------------|------------------|--|
| Rajni Mala | E4A314 | 9850 8530 | accg224@mq.edu.au |
| <i>Deputy Unit Coordinator</i> | | | |
| Charlene Chen | E4A 355 | 9850 9285 | accg224@mq.edu.au |
| <i>Teaching Administrator</i> | | | |
| Edo Setiaprsojo | E4A 320D | 9850 4838 | accg224@mq.edu.au |
| <i>Other Teaching Staff</i> | | | |
| Andreas Hellmann Thomas Kern Staff from CME | E4A 233 TBA TBA | 9850 4055 | accg224@mq.edu.au |

CONSULTATION TIMES

You will be notified of staff consultation hours during the first tutorial in week 2. The consultation timetable will also be made available in the unit's website. **Full-time members of staff will be available for two hours per week to conduct consultations on a drop-in basis.** Sessional staff members will also be available for consultation.

You are encouraged to seek help at a time that is convenient to you from a staff member teaching this unit during their regular consultation hours. In special circumstances, an appointment may be made outside regular consultation hours. Staff will not conduct any consultations by email. Please note that staff will only answer emails sent from official Macquarie University email accounts. You may, however, phone staff during their consultation hours.

In order to gain access to staff located at levels 2 and 3 of building E4A during their consultation hours please ring the staff member from the phones available in the lobby (phone numbers of relevant staff members will be provided on Blackboard and are available next to the phones).

Students experiencing significant difficulties with any topic in the unit must seek assistance immediately.

CLASSES

Classes in ACCG224 are composed of lectures and tutorials. The structure of the unit is a weekly two hour lecture and a weekly two hour small group tutorial. The timetable for classes can be found on the University web site at: <http://www.timetables.mq.edu.au/>.

Unit materials are learned by attending lectures and tutorials and through independent learning. The lectures provide a general overview of the topics highlighting a number of concepts and techniques. The tutorials complement lectures by providing opportunities to further explore all relevant concepts and techniques.

LECTURES

You should attend the two-hour lecture every week. Lecture slides will be available prior to the lectures, the Friday of the week before the lectures, on the unit's Web site.

The time table for lectures is as follows:

| Class Number | Time | Day | Location |
|--------------|----------------|----------|-----------|
| 1 | 17.00 to 19.00 | Tuesday | X5B T1 |
| 2 | 16.00 to 18.00 | Thursday | E7B Mason |
| 3 | 18.00 to 20.00 | Thursday | X5B T1 |
| 4. | 14.00 to 16.00 | Friday | E7B T5 |

TUTORIALS

You must register for a tutorial. There will be a two-hour tutorial each week from weeks 2 to 13. **You must finalise your tutorial enrolment by end of Week 3.**

Due to the large number of students enrolled in ACCG224 changes to lecture and tutorial times are managed by the on-line enrolment system. It is not necessary to contact members of staff about tutorial changes. On-line enrolment changes to tutorials will be shut down at the end of **week three (3)**, so all changes must be made by then.

The timetable for classes for ACCG224 is on the University web site at: <http://www.timetables.mq.edu.au/>. Tutorials provide an opportunity for you to earn marks towards participation.

PRIZES

The KPMG Accounting Academic prize is awarded for the best student in ACCG224-Intermediate Financial Accounting unit. The information is available at the following web page;

http://www.businessandconomics.mq.edu.au/undergraduate_degrees/prizes_scholarships

REQUIRED TEXTS

Intermediate Financial Accounting: 2nd Edition: Prepared by Elaine Evans, Custom Publication for Macquarie University, John Wiley & Sons Australia Ltd, 2011.

The required text can be purchased from the Macquarie University Co-op Bookshop. Other cases and reading materials will be available on the unit's webpage.

TECHNOLOGY USED AND REQUIRED

- Proficiency in Word and PowerPoint for oral and written presentations
- Proficiency in Blackboard to download lecture materials, assignments etc outlined below
- Knowledge of library resources including databases and journal finder to access research materials

UNIT WEB PAGE

Blackboard CE6 is a program available at <http://learn.mq.edu.au/> through which you will be able to access resources throughout the semester. The following information will be available on Blackboard:

| | |
|--|--|
| <ul style="list-style-type: none">• Unit outline | <ul style="list-style-type: none">• Announcements |
| <ul style="list-style-type: none">• Lecture slides | <ul style="list-style-type: none">• Selected tutorial solutions |
| <ul style="list-style-type: none">• Information on Assessments including the mid semester assignment | <ul style="list-style-type: none">• Staff consultation hours and contact details |
| <ul style="list-style-type: none">• Other relevant material | <ul style="list-style-type: none">• iLecture |

You are strongly encouraged to regularly visit the website and use it as a resource centre to assist with your learning.

If you are unable to access the website because you are not aware of or have forgotten your username and password, please contact the IT helpdesk located on Level 1 of the Library on 9850 6500. The IT helpdesk will also be able to assist you with using Blackboard. Please note that there is also a help feature in Blackboard and you may refer to this instead for assistance

in using Blackboard. Please remember to log out when you have finished using Blackboard. Failure to do so could result in unauthorised access to your Blackboard account.

LEARNING OUTCOMES

The primary objective of this unit is to develop the various skills of students, in line with the generic skills and graduate capability requirements set out by the university. In particular, on successful completion of the course students will be able to:

1. Critically evaluate and make professional judgments on a set of comprehensive financial statements and other accounting information produced by large economic entities.
2. Produce financial accounting information and other management reports either quantitatively and/or qualitatively to facilitate accountability relating to stakeholders.
3. Enhance technical accounting skills through an understanding of selected accounting standards.
4. Develop English language proficiency through written assignments and oral presentations.
5. Demonstrate awareness of social, ethical, sustainability and corporate governance issues affecting accounting and the role of accountants in business and the society.
6. Learn independently and assume responsibility for the learning process with academic integrity and learn with peers to co-operate with others and assume leadership.

GRADUATE CAPABILITIES

In addition to the discipline-based learning objectives, all academic programs at Macquarie seek to develop the capabilities the University's graduates will need to develop to address the challenges, and to be effective, engaged participants in their world. This unit contributes to this by developing the following graduate capabilities:

| Learning Outcomes | 1 | 2 | 3 | 4 | 5 | 6 |
|---|----------|----------|----------|----------|----------|----------|
| Discipline Specific Knowledge and Skills | x | x | x | x | | x |
| Critical, Analytical and Integrative Thinking - ability to integrate accounting theory and practice | x | x | x | | x | |
| Problem Solving and Research Capability - the case study report will require students to learn how to solve specific problems | | x | x | x | | x |
| Creative and Innovative Thinking - for clear and interesting presentation of the tutorial questions, creative and innovative thinking will be required | x | x | x | x | x | x |
| Effective Communication - crucial for both written and oral assessment tasks | x | x | x | x | x | x |
| Capable of Professional and Personal Judgement and Initiative - this skill will be developed through oral presentations, the written report, tutorial discussions and assessed in the tests and exams | x | x | x | x | | x |

TEACHING AND LEARNING STRATEGY

The teaching strategy in ACCG224 recognises that students learn independently, assume responsibility for the learning process and approach their studies with academic integrity. The teaching philosophy is articulated as follows:

Lectures – large group learning (2 hours each teaching week)

Lectures are intended to provide an overview of conceptual frameworks and financial accounting practices that are critical to the core themes of the unit.

Independent learning – learning by doing (about 6 hours each teaching week and 12 hours each week during the 2-week mid-semester recess)

ACCG224 relies heavily on independent learning where you read the relevant chapter, revise the lecture notes, prepare answers to the pre-set tutorial questions, prepare oral presentation and extend yourself by doing additional reading, questions, exercises and problems.

Tutorials – small group learning (2 hours each teaching week beginning in Week 2)

Tutorials constitute a critical learning experience of this unit and you must attend them. The tutor will facilitate a highly student-centred discussion of answers to pre-set tutorial questions. In addition, there may be in-class individual and/or group exercises. A tutorial is also an active forum to present to the tutor difficulties you encountered when preparing for the pre-set tutorial questions. Ask your tutor questions for further guidance. You will be required to make an individual oral presentation. Language teachers from CME will make a presentation in your tutorial in Weeks 3 or 4 to support your English language proficiency development. A workbook will be available on Blackboard to give you further support.

After the tutorials – the learning continues

At the end of each week, solutions to a few selected questions will be posted on the unit website. Review your tutorial notes, compare your answers to the model solutions and consult with staff during consultation hours.

RESEARCH AND PRACTICE

One of the learning outcomes of this unit is to relate various accounting theories to practice of accounting. The students are given a brief overview of theories in accounting. Accordingly, the unit uses research papers as additional reading material. The unit also contains a research based case study and report worth of 15% of the overall assessment. The students are expected to read accounting research articles published in leading academic journals for example Accounting & Finance, Australian Accounting Review and Accounting Forum.

RELATIONSHIP BETWEEN ASSESSMENT AND LEARNING OUTCOMES

The total marks for **ACCG224** will be calculated as follows:

| | Assessment Task 1 | Assessment Task 2 | Assessment Task 3 | Assessment Task 4 |
|-------------------|---|--|--|--|
| Title/Name | Homework, participation and oral presentation | Research based case study and report | In-class tests | Final examination |
| Description | Written answers to assigned questions, oral presentation and participation | Written case study report in accordance with CME guidelines | 1 st (diagnostic) test in Week 5 2 nd test in Week 10 | Final examination |
| Due date | Weekly in tutorials | 4 th October, 2011 | Week 5 and Week 10 | University Examination period in Second Half year - 14 November to 2 December 2011 |
| % Weighting | 15% | 15% | 20% | 50% |
| Grading method | A marking guide provided will represent criteria and expectations in relation to oral presentations | A marking guide provided to tutors will represent the marking criteria | A marking guide provided will represent the marking criteria | A marking guide provided to qualified markers will represent marking criteria |
| Submission method | In person in tutorial | A hard copy in BESS by 5pm Tuesday 4 th October, 2011 | Written in-class test answers in designated tutorial in weeks 5 and 10 | Written hard copy submitted during the examination time |
| Feedback | Oral and written suggested solutions | Written comments will be provided | Written Comments and | Not applicable |

| | Assessment Task 1 | Assessment Task 2 | Assessment Task 3 | Assessment Task 4 |
|--|---|--|---|------------------------------|
| | to selected practical questions will be on Blackboard | when marking is complete | suggested solutions will be provided when marking is complete | |
| Estimated student workload (hours) | On average students will need to spend 3 – 4 hours per week | On average students will need to spend 4 – 5 hours in mid semester break | 1 hr/week | 3 hrs/week |
| Learning outcomes assessed | | | | |
| 1. Critical evaluation and professional judgment | x | x | x | x |
| 2. Produce financial accounting information and other management reports | x | x | x | x |
| 3. Enhance technical accounting skills | x | | x | x |
| 4. Develop English language proficiency | x | x | x | x |
| 5. Demonstrate awareness | x | x | x | x |
| 6. Learn independently | x | x | x | x |
| Graduate capabilities assessed | | | | |
| 2. Critical, Analytical and Integrative Thinking | x | x | x | x |

| | Assessment Task 1 | Assessment Task 2 | Assessment Task 3 | Assessment Task 4 |
|--|------------------------------|------------------------------|------------------------------|------------------------------|
| 3. Problem Solving and Research Capability | x | x | x | x |
| 4. Creative and Innovative skills | x | x | | x |
| 5. Effective Communication | x | x | x | x |
| 6. Capable of Professional and Personal Judgement and Initiative | x | x | x | x |

Irrespective of accumulated marks, students must pass the final examination to gain a passing grade in this unit. Assessments in this unit assist students in developing capabilities outlined on the previous pages. There is an emphasis on continuous assessment to encourage students to learn constantly and consistently throughout the semester.

If you are absent from a tutorial and/or miss an in-class test, you must comply with requirements as stated on p.12 of Special Consideration. Compliance could result in: 1) an adjustment as to how your tutorial participation marks are calculated, and/or, 2) an increase in the weighting of your final examination mark.

Homework, participation and oral presentation – 15%

- Weekly Homework (5%)

During the semester, **five** of your weekly tutorial homeworks will be collected for the purpose of assessing your ongoing effort in the unit. Advance notice will NOT be given that a particular tutorial homework is to be collected. You should note that it is only possible for you to submit your homework in the tutorial in which you are enrolled and to which the homework relates. The homework must be submitted by you and not by an agent. If you do not attend a tutorial and that week's homework is collected, the marks for that homework will be forfeited. The only exception will be where you were prevented from attending the tutorial through illness or misadventure and at the next tutorial you present to your tutor adequate documentation (such as a medical certificate, or copy of the police report where you were involved in a motor vehicle accident) indicating that you were medically unfit or otherwise unable to attend the missed tutorial. Where you do this, your tutor will accept the missed tutorial's homework for grading. Where at your next tutorial you fail to present such documentary evidence you will forfeit the marks allocated to the tutorial homework.

Your mark will be determined using the following grading system:

- A satisfactory homework will be graded as "S" (satisfactory) and will earn 1 mark. To receive an "S", the student must have made a genuine attempt to provide a comprehensive answer to majority of the questions in that homework.
- Where majority of questions have not been comprehensively answered, the homework will be graded as "U" (unsatisfactory) and will earn zero marks.

You should note that all ACCG224 tutors will not necessarily collect the same weekly homework for grading. In addition, the tutors will not be marking the homework answers for correctness. It is your responsibility to correct your homework during the tutorial. Handwritten homework will be accepted for grading.

At least one of the homework's will be collected during the first four weeks of the semester. This will serve as a low-risk diagnostic task intended to identify students whose performance is unsatisfactory. Students who received an unsatisfactory grade for the homework should consult with their tutor about ways to improve their performance.

- **Participation (5%)**

Student participation is an essential feature of a successful tutorial. The tutor will calculate your participation mark over the 12 tutorial week attendance. You are encouraged to actively participate. The more you participate in class the more you will develop your English language proficiency.

This assessment is based on demonstrating satisfactory preparation of the assigned tutorial work by participating actively and constructively in tutorial discussions and activities. Students will be randomly selected in the tutorials to answer pre-set tutorial questions and will be provided opportunities to fully engage in tutorial either individually or in group. Assessment criteria will be provided by CME and will be available to student on the unit web site. This unit is supported by the Centre for Macquarie English (CME) and seeks to collaboratively develop English proficiency and communication skills through active participation in tutorials.

- **Oral Presentation (5%)**

During the semester every student will make an individual oral presentation. Language teachers from CME will make a presentation in your tutorial in either Week 3 or Week 4 to support your English language proficiency development. A workbook will be available on Blackboard to give you further support. Details will be available on Blackboard.

Research based case study and report – 15%

You will be advised of the content, format and assessment criteria later in the semester. You will be supported by material prepared by CME and delivered via Blackboard. The requirements of the case study report will be made available on the Blackboard website and an announcement will be made during the lectures. **The assignment is due by Tuesday, 4th October, 2011 by 5 pm.** Please submit your assignment to BESS, Ground Floor, E4B. **Do not submit the assignment to your tutor.** You must attach the ‘individual assessment task’ cover sheet located on the BESS website at <http://www.efs.mq.edu.au/services/eric.htm> with your assignment. You must include your tutor’s name and the time of your tutorial. Failure to attach the designated cover sheet with all fields completed will attract 0 marks. Assignments may be checked for plagiarism or “copying” (within tutorials and across tutorials) and guilty parties (being the person/s who copied and the person/s who allowed the copying) will be subject to a detailed investigation by the Faculty. A deduction of 25% on the total assignment mark will be imposed each day for late submission. Assignments will be marked out of 15% and guidance to the answer will be provided at the time of feedback.

In-class tests – 20%

Throughout the semester there will be two in-class tests. The first test will act as an early diagnostic assessment, the results of which will be indicative of your application to achieving the learning outcomes of the unit. Students who achieve poor results in this test should consult the teaching staff regarding strategies for improving their performance. The purpose is to give you a focus for your study and to give you timely feedback on your performance. The questions will be closed book, answered under examinations conditions and of examination

standard. Your tutor will mark the tests in the same way as an examination question and give you detailed feedback on your performance. You must sit for the test in your assigned tutorial and there is no supplementary test if you are absent. **Therefore, absence from the in-class tests will, upon receipt of adequate documentation, increase the weighting on the final examination to 60% (70% in the very rare circumstance where you miss both in-class tests).** You have to lodge an Advice of Absence form with the student centre within a week after in-class tests and you must provide documentary evidence to support your absence. ANY LATE ADVICE OF ABSENCE FORM LODGED WILL NOT BE ACCEPTED. Students approved for a final examination weighting of 60% or 70% will be posted on the unit webpage.

Final Examination – 50%

There will be one paper, of 3 hours duration, to be sat during the end of semester examination period. The paper will contain both calculative and theory questions, based on the learning objectives of the unit. More details will be announced in due course in the final lecture in Week 13.

Irrespective of accumulated marks, you must pass the final examination to gain a passing grade in this unit.

The University Examination period in the Second Half Year 2011 is from 14 November to 2 December.

You are expected to present yourself for examination at the time and place designated in the University Examination Timetable. The timetable will be available in Draft form approximately eight weeks before the commencement of the examinations and in Final form approximately four weeks before the commencement of the examinations.

<http://www.timetables.mq.edu.au/exam>

The only exception to not sitting an examination at the designated time is because of documented illness or unavoidable disruption. In these circumstances you may wish to consider applying for Special Consideration. The University's policy on special consideration process is available at http://www.mq.edu.au/policy/docs/special_consideration/policy.html

If a Supplementary Examination is granted as a result of the Special Consideration process the examination will be scheduled after the conclusion of the official examination period.

The Macquarie university examination policy details the principles and conduct of examinations at the University. The policy is available at: <http://www.mq.edu.au/policy/docs/examination/policy.htm>

Your commitment to this unit should entail approximately 154 hours throughout the semester. An estimate of the amount of time that each task should take is shown below.

| Task | Total Number of Hours |
|---|------------------------------|
| Weekly Lecture (2 hours per week) | 26 |
| Weekly tutorials (2 hours per week) | 24 |
| Weekly reading, study and tutorial preparation (4 hours per week) | 52 |
| Test and oral presentation preparation | 15 |
| Case study assignment | 15 |
| Final examination preparation | 22 |
| Total | 154 |

ACADEMIC HONESTY (PLAGIARISM)

The nature of scholarly endeavour, dependent as it is on the work of others, binds all members of the University community to abide by the principles of academic honesty. Its fundamental principle is that all staff and students act with integrity in the creation, development, application and use of ideas and information. This means that:

- all academic work claimed as original is the work of the author making the claim
- all academic collaborations are acknowledged
- academic work is not falsified in any way
- when the ideas of others are used, these ideas are acknowledged appropriately.

Further information on the academic honesty can be found in the Macquarie University Academic Honesty Policy at http://www.mq.edu.au/policy/docs/academic_honesty/policy.html

GRADES

All final grades in the Department of Accounting and Finance are determined by a grading committee and are not the sole responsibility of the Unit Coordinator.

Macquarie University uses the following grades in coursework units of study: HD - High Distinction; D - Distinction; CR - Credit; P - Pass and F - Fail.

Your final result will include one of these grades plus a standardised numerical grade (SNG). The standardised numerical grade (SNG) is not a summation of the assessment components. To be awarded a specific grade, students are required to perform at an equivalent standard in the final examination and their overall assessment marks in the unit.

Grade descriptors and other information concerning grading is contained in the Macquarie University Grading policy which is available at:

<http://www.mq.edu.au/policy/docs/grading/policy.html>

GRADING APPEALS AND FINAL EXAMINATION SCRIPT VIEWING

If, at the conclusion of the unit, you have performed below expectations, and are considering lodging an appeal of grade and/or viewing your final exam script please refer to the following website which provides information about these processes and the cut off dates in the first instance. Please read the instructions provided concerning what constitutes a valid grounds for appeal before appealing your grade.

http://www.businessandconomics.mq.edu.au/for/new_and_current_students/undergraduate/admin_central/grade_appeals.

SPECIAL CONSIDERATION

The University is committed to equity and fairness in all aspects of its learning and teaching. In stating this commitment, the University recognises that there may be circumstances where a student is prevented by unavoidable disruption from performing in accordance with their ability. A special consideration policy exists to support students who experience serious and unavoidable disruption such that they do not reach their usual demonstrated performance level. The policy is available at:

http://www.mq.edu.au/policy/docs/special_consideration/procedure.html

STUDENT SUPPORT SERVICES

Macquarie University provides a range of Academic Student Support Services. Details of these services can be accessed at <http://www.student.mq.edu.au>.

IT CONDITIONS OF USE

Access to all student computing facilities within the Faculty of Business and Economics is restricted to authorised coursework for approved units. Student ID cards must be displayed in the locations provided at all times.

Students are expected to act responsibly when utilising University IT facilities. The following regulations apply to the use of computing facilities and online services:

- Accessing inappropriate web sites or downloading inappropriate material is not permitted. Material that is not related to coursework for approved unit is deemed inappropriate.
- Downloading copyright material without permission from the copyright owner is illegal, and strictly prohibited. Students detected undertaking such activities will face disciplinary action, which may result in criminal proceedings.

Non-compliance with these conditions may result in disciplinary action without further notice.

Students must use their Macquarie University email addresses to communicate with staff as it is University policy that the University issued email account is used for official University communication.

PUBLIC HOLIDAYS

The tutorials in Week 8 will be affected by the public holiday on Monday 4 October, 2011 and so please ask the Monday tutorial students to attend any other tutorial that week.

LECTURE SCHEDULE

| Week | Commencing | Topic | Readings | Pre-set Tutorial Questions |
|------|-------------|--|---|---|
| 1 | 1 August | Introduction to the regulatory environment: including theories of regulation and political influence | Custom pub (CP) #1 Godfrey Chapter 3 (7e) <i>Godfrey Chapter 12 (6e)-available on the web.</i> | No tutorial (tutorial commence in week 2) |
| 2 | 8 August | Conceptual framework and Principles of disclosure. | CP #2 & 3 Picker Chapter 2, Picker Chapter 18. <i>AASB 101, 108 and 110 available on the web.</i> | Q1: Text (p.30) – Q2 Q2: Text (p.30) – Q3 Q3: Text (p.30) – Q4 Q4: Text (p.31) – Q9 Q5: Text (p.31) – Q11 Q6: Text (p.31) – Q13 Q7: Godfrey Chpt12 Case Study 12.3 |
| 3 | 15 August | Accounting for Income Taxes | CP # 4 Kieso et al, Chapter 16. <i>AASB 112 and chapter 16 available on the web.</i> | Q1: Text (p.63) – Q4 Q2: Text (p.63) – Q13 Q3: Text (p.64) – P2.1 Q4: Text (p.66) – P2.15 Q5: Text (p.67) – P2.18 Q6: Text (p.83) – DQ3 Q7: Text (p.84) – DQ6 Q8: Text (p.85) – E18.6 Q9: Text (p.85) – E18.7 |
| 4 | 22 August | Advanced asset and liability issues (PPE, impairment and provision, contingent liabilities) – measurement and disclosure | CP # 5, 6 & 7 Picker Chapter 5, Picker Chapter 10 and Picker Chapter 13. <i>AASB 116, 136 and 137 available on the web.</i> | Q1: Text (p.111) – Q1 Q2: Text (p.111) – Q3 Q3: Text (p.112) – BE16.9 Q4: Text (p.114) – E16.5 Q5: Text (p.121) – P16.1 Q6: Text (p.124) – P16.9 |
| 5 | 29 August | Introduction to company accounting- share issue, debentures and dividends | CP # 8 & 9 Weygandt Chapter 14 and Weygandt Chapter 15 | Q1: Text (p.150) – E5.6 Q2: Text (p.196) – Q15 Q3: Text (p.197) – Q24 Q4: Text (p.198) – E10.1 Q5: Text (p.202) – E10.9 Q6: Text (p.205) – P10.1 Q7: Text (p.252) – E13.1 Q8: Text (p.258) – P13.2 |
| 6 | 5 September | Statement of Comprehensive Income (with notes) | CP # 10 Picker Chapter 19 | Q1: Text (p.289) – Q17 Q2: Text (p.291) – E14.3 Q3: Text (p.291) – E14.4 Q4: Text (p.293) – P14.2 Q5: Text (p.294) – P14.6 Q6: Text (p.325) – E15.6 Q7: Text (p.326) – P15.1 Q8: Text (p.327) – P15.2 |

| | | | | |
|----|--------------|--|---|---|
| 7 | 12 September | Statement of Financial Position (with notes) | CP # 10 Picker Chapter 19 | Q1: Text (p.358) – Q7 Q2: Text (p.359) – E19.3 Q3: Text (p.360) – E19.4 Q4: Text (p.361) – E19.7 Q5: Text (p.366) – P19.4 Q6: Text (p.366) – P19.5 |
| | | Mid semester break 19 & 26 September | | |
| 8 | 4 October | Research based Case Study Report due Tuesday 4th October, 2011 Cash Flow Statements (with reconciliation) | CP # 11 Picker Chapter 20 | Q1: Text (p.358) – Q3 Q2: Text (p.359) – E19.2 Q3: Text (p.363) – P19.1 Q4: Text (p.367) – P19.6 Q5: Text (p.368) – P19.7 |
| 9 | 10 October | Theory in accounting: what is it, why do we care? | CP # 12 Godfrey Chapter 2 <i>Additional material available on the web</i> | Q1: Text (p.399) – Q6 Q2: Text (p.402) – P20.1 Q3: Text (p.403) – P20.3 Q4: Text (p.404) – P20.4 Q5: Text (p.406) – P20.6 Q6: Text (p.407) – P20.7 |
| 10 | 17 October | Corporate responsibility and sustainability (CSR) reporting: non-financial measurement | CP # 13 Godfrey Chapter 14 <i>Additional material available on the web</i> | Q1: Text (p.438) – Q5 Q2: Text (p.438) – Q7 Q3: Text (p.438) – Q10 Q4: Text (p.438) – Q11 Q5: Text (p.439) – Q16 Q6: Text (p.442) – CS2.3 |
| 11 | 24 October | Corporate governance and accountability | CP # 14 Leo Chapter 12 <i>Additional material available on the web</i> | Q1: Text (p.467) – Q2 Q2: Text (p.467) – Q9 Q3: Text (p.467) – Q10 Q4: Text (p.467) – Q11 Q5: Text (p.468) – Q16 Q6: Text (p.469) – CS14.2 |
| 12 | 31 October | Creative Accounting | Dellaportas - Chapter 7 (6e)-available on the web. <i>Additional material available on the web</i> | Q1: Text (p.502) – Q2 Q2: Text (p.502) – Q8 Q3: Text (p.502) – Q10 Q4: Text (p.502) – Q11 Q5: Text (p.502) – Q13 Q6: Text (p.503) – CS1 |
| 13 | 7 November | Revision | | Q1: Q7.2 Q2: Q7.6 Q3: Q7.7 Q4: Q7.10 Q5: Q7.12 Q6: Case Study |

Answers of some of the practical/technical pre-set questions in the custom publication titled *Intermediate Financial Accounting* will be posted on the website at the end of each week. Additional questions and readings may be added. Please ensure that you visit the web site on a regular basis.