ACCG325
Financial Accounting Theory and Practice

Semester 2, 2011

Department of Accounting and Corporate Governance
Students in this unit should read this unit outline carefully at the start of semester. It contains important information about the unit. If anything in it is unclear, please consult one of the teaching staff in the unit.

ABOUT THIS UNIT

This unit is an advanced unit that aims to provide students with a comprehensive understanding of the theoretical constructs and practical applications in financial accounting. It encourages students to critically evaluate and challenge financial reporting issues and key provisions of international accounting standards. This unit offers broad and in-depth coverage of topics including: the accounting standard setting environment; positive and normative theoretical frameworks; impact of accounting numbers on capital markets; professional ethics in accounting; accounting for leases; accounting for intangibles and employee entitlements. This unit also familiarises students with current issues in accounting in the context of the theoretical frameworks and philosophies taught in the course. In addition to the technical and theoretical skills developed in this course, this unit aims to fortify analytical, critical and presentation skills by using a variety of assessment tasks such as case discussions and assignments. This unit aims to develop a range of graduate capabilities in the students that include: the ability to make well reasoned, independent and socially responsible choices; and the ability to use critical thinking and creativity to understand different perspectives and make effective decisions.

TEACHING STAFF

The full-time staff members teaching on the unit are as follows

<table>
<thead>
<tr>
<th>Name</th>
<th>Location</th>
<th>Tele #</th>
<th>Email address</th>
<th>Role</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mr Nick McGuigan</td>
<td>E4A 242</td>
<td>9850 9173</td>
<td><a href="mailto:nicholas.mcguigan@mq.edu.au">nicholas.mcguigan@mq.edu.au</a></td>
<td>Unit Convenor</td>
</tr>
<tr>
<td>Mrs Carmel Emanuel</td>
<td>_</td>
<td>_</td>
<td>_</td>
<td>Lecturer</td>
</tr>
</tbody>
</table>
CONSULTATION TIMES

Teaching staff will be available for individual consultation with students for a designated 2 hours per week. A timetable of when staff will be available will be posted on the ACCG325 website in the first week of semester. Although access to staff rooms is restricted for security reasons on most levels within the E4A building, staff can be contacted on the internal telephones by dialling the last 4 digits of their telephone number. Internal telephones are located in BESS and outside the lift area on each level within the E4A building.

If you are having difficulty with any aspect of the unit, you are strongly encouraged to seek immediate help from a staff member teaching on this unit during their regular consultation hours. In special circumstances, an appointment may be made outside regular consultation hours. Staff will not conduct consultations by email. However, you may telephone staff during their consultation hours.

CLASSES

The unit requires 3 hours of face-to-face teaching per week consisting of 1 x 2 hour lecture and 1 x 1 hour tutorial.

The timetable for classes can be found on the University web site at: http://www.timetables.mq.edu.au/

REQUIRED AND RECOMMENDED TEXTS

The required text for this unit is P. Chand and L. Cummings, ACCG323 Financial Accounting Theory and Practice, (2010). This is a custom publication prepared especially for this course. Copies of this text are available on Library Reserve.

It is strongly recommended that students also purchase the Accounting Handbook 2011: Pearson Education, Australia that contains copies of Australian Accounting Standards and other professional pronouncements. However, it is important to note that copies of accounting standards may be downloaded free of charge from the AASB website at: www.aasb.com.au.

Both texts may be purchased from the Cooperative Bookshop on campus.

PRIZES

Details of prizes awarded by the Faculty of Business and Economics are available at: http://www.businessandeconomics.mq.edu.au/undergraduate_degrees/prizes_scholarships

TECHNOLOGY USED AND REQUIRED

Students will need access to the internet in order to obtain lecture handouts and notices from the unit’s web page.
UNIT WEB PAGE

Students should refer to the unit webpage for course material and any updates, announcements or general unit information.

You may access the ACCG325 webpage at http://learn.mq.edu.au/ where you can log into Blackboard.

Please check the unit’s webpage on a regular basis for important announcements.

LEARNING OUTCOMES

The primary objective of this unit is to develop the various skills of students, in line with the generic skills and graduate capability requirements set out by the university. In particular, on successful completion of the course students will be able to:

1. Critically evaluate accounting information and standards through an understanding of the different theoretical and philosophical approaches to accounting that have evolved over time.
2. Enhance their technical accounting skills through an understanding of selected accounting standards.
3. Develop their ability to analyse, reason logically, conceptualise and construct arguments on different aspects of accounting and act critically, to write reports and to present, discuss and defend views.
4. Undertake research to gather theoretical and practical-based knowledge and use it to diagnose and solve problems and evaluate ideas and information.
5. Consider limitations in prevailing accounting knowledge paradigms and provide alternatives and ways of advancements.
6. Demonstrate awareness of social, ethical and sustainability issues affecting accounting and the role of accountants.

GRADUATE CAPABILITIES

In addition to the discipline-based learning objectives, all academic programs at Macquarie seek to develop the capabilities the University's graduates will need to develop to address the challenges, and to be effective, engaged participants in their world. This unit contributes to this by developing the following graduate capabilities:

<table>
<thead>
<tr>
<th>Learning Outcome</th>
<th>1</th>
<th>2</th>
<th>3</th>
<th>4</th>
<th>5</th>
<th>6</th>
</tr>
</thead>
<tbody>
<tr>
<td>Discipline Specific Knowledge and Skills</td>
<td>✓</td>
<td>✓</td>
<td></td>
<td></td>
<td></td>
<td>✓</td>
</tr>
<tr>
<td>Critical, Analytical and Integrative Thinking</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
</tr>
<tr>
<td>Creative and Innovative</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
</tr>
<tr>
<td>Effective Communication</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Engaged and Ethical Local and Global citizens</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>✓</td>
<td></td>
</tr>
<tr>
<td>Socially and Environmentally Active and Responsible</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>✓</td>
<td>✓</td>
</tr>
<tr>
<td>Capable of Professional &amp; Personal Judgement and Initiative</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
</tr>
<tr>
<td>Commitment to Continuous Learning</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
</tr>
</tbody>
</table>
TEACHING AND LEARNING STRATEGY

The unit relies heavily on assignment-based learning. In lectures, students are expected to grasp the main concepts and techniques that relate to the subject matter. In addition to the lecture materials it is expected that students will read specified references. Using the concepts and techniques presented in lectures or references, students are required to prepare solutions to weekly tutorials.

Lecture material for each week will not be distributed in class but will be available online at the ACCG325 unit webpage, in the week before the lecture. Two versions of lecture notes will be made available to students. A student version will be loaded in the week prior to class and a lecturer version will be loaded following the completion of the lecture stream. This teaching philosophy enables students to further interact and engage with lecture material. It is the student’s responsibility to obtain a copy of the lecture notes before class. The solutions to weekly tutorial questions will be discussed in tutorials in the week following the designated lecture. It is expected that your tutor will lead and manage the discussion of tutorial questions and that students will actively participate in the tutorial setting. The tutorials should be viewed by students as an active forum for any problems or difficulties that they are experiencing with the subject matter. Tutorials for each topic can be found in the unit webpage under specific topic folders. In addition to the lecture notes, at the end of each week of tutorials, copies of the solutions to practical accounting problems only from that tutorial will be placed on the unit webpage. For theory questions, students are expected to have obtained a good summary of the main issues from their own study and from the tutorial discussion.

RESEARCH AND PRACTICE

- This unit uses research by Macquarie University researchers
- This unit uses research from external sources
- This unit gives you practice in applying research findings in your assignments
- This unit gives you opportunities to conduct your own research

RELATIONSHIP BETWEEN ASSESSMENT AND LEARNING OUTCOMES

The following weightings apply for unit assessment:

<table>
<thead>
<tr>
<th>Assessment Tasks</th>
<th>Value %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Discussion Forum Posts</td>
<td>10</td>
</tr>
<tr>
<td>Mid Semester Test</td>
<td>20</td>
</tr>
<tr>
<td>Case Study Assignment</td>
<td>15</td>
</tr>
<tr>
<td>Final Examination</td>
<td>55</td>
</tr>
</tbody>
</table>

100

The following summary table indicates the alignment between the assessment tasks and learning outcomes.

<table>
<thead>
<tr>
<th>Assessment Tasks</th>
<th>Value %</th>
<th>Learning Outcomes</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Discussion Forum Posts</td>
<td>10</td>
<td>✔ ✔ ✔ ✔ ✔ ✔</td>
</tr>
<tr>
<td>2. Mid Semester Test</td>
<td>20</td>
<td>✔ ✔ ✔ ✔ ✔</td>
</tr>
</tbody>
</table>
3. Case Study Assignment 15 ✓ ✓ ✓ ✓ ✓
4. Final Examination 55 ✓ ✓ ✓ ✓ ✓

IMPORTANT FOR YOU TO NOTE:
IRRESPECTIVE OF THE TOTAL MARKS ACCULUMATED, TO ACHIEVE A PASS IN THIS UNIT YOU MUST ALSO PASS THE FINAL EXAMINATION. THIS REQUIREMENT WILL BE STRICTLY ENFORCED.

It is important for you to receive early feedback in your accounting studies as a means to assess how you are performing in the course and to address, early on, any difficulties you may be experiencing. For this reason your first discussion post (see below) will be made available to you in week three of lectures. This will act as a means of low risk assessment diagnostic and feedback will be provided to you. Students are then encouraged to seek assistance from teaching staff where and when required.

I. DISCUSSION FORUM POSTS (10%)

Real world accounting problems are unstructured. They require careful analysis, appropriate identification of issues, which may have a range of possible solutions and the exercise of considerable judgment. Case studies, which simulate real world problems, provide students with opportunities to examine accounting issues in wider contexts and to apply accounting concepts/principles/standards to resolve such issues.

Two case studies, each of which will contribute 5% to your overall grade for the subject, will be discussed during the semester by using a web-based Discussion Forum available through the course website.

The case studies will be announced both in lectures and on Blackboard during the semester. Students are expected to contribute to discussing and debating each case study for two weeks after the case study is made available. Web discussion of each case study will be closed after the two-week period.

As case studies frequently do not have single, correct solutions, students are encouraged to think for themselves, form their own reasoned opinions and contribute to the debate that takes place on the ACCG325 Discussion Forum.

Guidelines for contributions to the case study discussion on the ACCG325 Discussion Forum will be provided on the course website.

Students’ discussion posts will be graded using a marking rubric assessing both students’ ability to communicate and to contribute to the discussion. A feedback sheet with marks and comments will be provided with each discussion post. Students are expected to spend approximately five hours of study and research per discussion post.
II. MID SEMESTER TEST (20%)

During the semester there will be a mid-semester test. The test will be of 2 hours duration with ten minutes of reading time. The test will be a closed book test where no learning material will be permitted inside the test venue. The date, time and venue will be announced later. The mid semester test is intended to be first a tool for enabling students to appreciate their level of understanding of topics covered, and secondly, an assessment item. Students whose performance in the test is unsatisfactory should anticipate the need to change their study habits in order to pass the final examination.

There will be no supplementary mid-semester test. Therefore, upon receipt of adequate documentation of misadventure or illness, absence from the test will increase the weighting on the final examination to 75%. You must lodge an Advice of Absence form with the Student Centre within 7 days after the mid semester test and you must provide documentary evidence to support your absence. Advice of Absence forms lodged more than 7 days after the relevant mid-semester test will NOT be accepted and the marks allocated to the test(s) will be forfeited. Students approved for a final examination weighting of 75% will be posted on the unit webpage.

Students’ mid-semester test will be graded assessing the students’ ability to answer the questions. Feedback on the mid-semester test will be provided to students following the release of grades. Students are expected to spend approximately twenty-five hours of study and research for the mid-semester test.

III. CASE STUDY ASSIGNMENT (15%)

You are required to complete a research-based case study assignment that is worth 15% of your overall grade and will encourage you to explore material outside your text material. The case study will be distributed in week 6 of lectures and is due for submission via the appropriately marked BESS (E4B106) assignment box no later than 6 pm on 13 October. As you will have approximately five weeks in which to complete this task, no extensions of time for submission will be approved and a penalty of 20% of the total available assignment marks will be imposed for each day or part thereof that the assignment is submitted late.

The assignment must not exceed 5 pages in length (excluding the bibliography). The assignment must be word-processed, single-spaced, and printed on one side only of A4 paper. Your student number must appear on the top right hand side of each page of the assignment. It must be accompanied by a properly referenced bibliography that employs the Harvard (Author-date) style.

Students’ case study assignment will be graded assessing both the students’ ability to answer the questions and their written communication and presentation skills. Feedback on the case study assignment will be provided to students in the form of a feedback sheet. Students are expected to spend approximately twenty hours of study and research for the case study assignment.
Information on referencing may be obtained from the library web page: http://www.library.mq.edu.au/research/referencing.html. You must leave a left-hand margin of 4 cm. You must attach the 'individual assessment task' cover sheet, which will be posted on the unit’s Blackboard page for your convenience. Assignments that do not fully comply with all of the requirements specified in this paragraph will not be marked.

Without exception, any evidence of plagiarism discovered in submitted assignments will result in a detailed investigation and may result in a fail grade in the unit and suspension from the University.

IV. FINAL EXAMINATION (55%)

A final examination is included as an assessment task for this unit to provide assurance that:

(i) the product belongs to the student, and
(ii) the student has attained the knowledge and skills tested in the exam.

A 3 hour final examination for this unit will be held during the University Examination period, 14 November – 2 December.

You are expected to present yourself for examination at the time and place designated in the University Examination Timetable:


The timetable will be available in draft form approximately eight weeks before the commencement of the examinations and in Final form approximately four weeks before the commencement of the examinations. The only exception to not sitting an examination at the designated time is because of documented illness or unavoidable disruption. In these circumstances you may wish to consider applying for Special Consideration. The University’s policy on special consideration process is available at: http://www.mq.edu.au/policy/docs/special_consideration/policy.html

If a Supplementary Examination is granted as a result of the Special Consideration process the examination will be scheduled after the conclusion of the official examination period. The Macquarie university examination policy details the principles and conduct of examinations at the University. The policy is available at: http://www.mq.edu.au/policy/docs/examination/policy.htm

Students’ must pass the final exam to receive a passing grade in this unit. Students’ wishing to obtain feedback on the final examination should refer refer to the guidelines relating to Grading Appeals and Exam Script Viewing on the web page of the Faculty of Business and Economics. Students are expected to spend approximately sixty hours of continuous study and research for the final examination.
ACADEMIC HONESTY

The nature of scholarly endeavour, dependent as it is on the work of others, binds all members of the University community to abide by the principles of academic honesty. Its fundamental principle is that all staff and students act with integrity in the creation, development, application and use of ideas and information. This means that:

• all academic work claimed as original is the work of the author making the claim
• all academic collaborations are acknowledged
• academic work is not falsified in any way
• when the ideas of others are used, these ideas are acknowledged appropriately.

Further information on the academic honesty can be found in the Macquarie University Academic Honesty Policy at: http://www.mq.edu.au/policy/docs/academic_honesty/policy.html

GRADES

Macquarie University uses the following grades in coursework units of study:

HD – High Distinction
D – Distinction
CR – Credit
P – Pass
F – Fail

Grade descriptors and other information concerning grading are contained in the Macquarie University Grading Policy which is available at: http://www.mq.edu.au/policy/docs/grading/policy.html

All final grades in the Department of Accounting and Corporate Governance are determined by a grading committee and are not the sole responsibility of the Unit Coordinator.

Students will be awarded one of these grades plus a Standardised Numerical Grade (SNG). The SNG is not necessarily a summation of the individual assessment components.

The final grade and SNG that are awarded reflect the corresponding grade descriptor in the Grading Policy.

In addition, there is a requirement to pass the final examination to be awarded a final grade of a Pass or a higher grade.
GRADING APPEALS AND FINAL EXAMINATION SCRIPT VIEWING

If, at the conclusion of the unit, you have performed below expectations, and are considering lodging an appeal of grade and/or viewing your final exam script please refer to the following website which provides information about these processes and the cut off dates in the first instance. Please read the instructions provided concerning what constitutes a valid grounds for appeal before appealing your grade.


SPECIAL CONSIDERATION

The University is committed to equity and fairness in all aspects of its learning and teaching. In stating this commitment, the University recognises that there may be circumstances where a student is prevented by unavoidable disruption from performing in accordance with their ability. A special consideration policy exists to support students who experience serious and unavoidable disruption such that they do not reach their usual demonstrated performance level. The policy is available at: http://www.mq.edu.au/policy/docs/special_consideration/procedure.html

STUDENT SUPPORT SERVICES

Macquarie University provides a range of Academic Student Support Services. Details of these services can be accessed at http://www.student.mq.edu.au.

IT CONDITIONS OF USE

Access to all student computing facilities within the Faculty of Business and Economics is restricted to authorised coursework for approved units. Student ID cards must be displayed in the locations provided at all times.

Students are expected to act responsibly when utilizing University IT facilities. The following regulations apply to the use of computing facilities and online services:
● Accessing inappropriate web sites or downloading inappropriate material is not permitted. Material that is not related to coursework for approved unit is deemed inappropriate.
● Downloading copyright material without permission from the copyright owner is illegal, and strictly prohibited. Students detected undertaking such activities will face disciplinary action, which may result in criminal proceedings.

Non-compliance with these conditions may result in disciplinary action without further notice.

Students must use their Macquarie University email addresses to communicate with staff as it is University policy that the University issued email account is used for official University communication.
Classroom Etiquette

Students are expected to arrive on time. If you have a recurring issue that makes you late, or requires you to leave early you are advised to discuss this with your lecturer/tutor.

Students are expected to respect each other and the teaching staff, showing common courtesy and manners when engaged in classroom discussion. Mobile phones should set to “silent” or “vibration” mode during classes.
## ACCG325 – FINANCIAL ACCOUNTING THEORY & PRACTICE
### UNIT TIMETABLE - SEMESTER 2, 2011

<table>
<thead>
<tr>
<th>WEEK</th>
<th>DATES</th>
<th>LECTURE TOPIC</th>
<th>LECTURER</th>
<th>READINGS*</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>1 August</td>
<td>The Australian Accounting Environment</td>
<td>C. Emanuel</td>
<td>Text p. 2 - 108</td>
</tr>
<tr>
<td>2</td>
<td>8 August</td>
<td>Introduction to Accounting Theory</td>
<td>C. Emanuel</td>
<td>Text p. 109 - 142</td>
</tr>
<tr>
<td>3</td>
<td>15 August</td>
<td>Normative Accounting Theory</td>
<td>C. Emanuel</td>
<td>Text p. 162 – 165, 194 – 284</td>
</tr>
<tr>
<td>4</td>
<td>22 August</td>
<td>Positive Accounting Theory</td>
<td>N. McGuigan</td>
<td>Text p. 254 – 317, 166 – 180, 142 – 162,</td>
</tr>
<tr>
<td>5</td>
<td>29 August</td>
<td>Critical Dimensions in Accounting</td>
<td>N. McGuigan</td>
<td>Text p. 352 – 430, 432 - 463</td>
</tr>
<tr>
<td>6</td>
<td>5 September</td>
<td>Behavioural Research in Accounting</td>
<td>N. McGuigan</td>
<td>Text p. 466 - 491</td>
</tr>
<tr>
<td>7</td>
<td>12 September</td>
<td>Ethics in Accounting</td>
<td>N. McGuigan</td>
<td>Text p. 526 – 552, 495 – 512, 553 - 578</td>
</tr>
</tbody>
</table>

### Mid-Semester Recess (17 September to 3 October)

<table>
<thead>
<tr>
<th>WEEK</th>
<th>DATES</th>
<th>LECTURE TOPIC</th>
<th>LECTURER</th>
<th>READINGS*</th>
</tr>
</thead>
<tbody>
<tr>
<td>9</td>
<td>10 October</td>
<td>Accounting for Heritage Assets and Biological Assets</td>
<td>N. McGuigan</td>
<td>Text p. 802 - 835</td>
</tr>
<tr>
<td>10</td>
<td>17 October</td>
<td>Accounting for Intangible Assets</td>
<td>N. McGuigan</td>
<td>Text p. 732 - 776</td>
</tr>
<tr>
<td>11</td>
<td>24 October</td>
<td>Accounting for Leases</td>
<td>N. McGuigan</td>
<td>Text p. 686 - 729</td>
</tr>
<tr>
<td>12</td>
<td>31 October</td>
<td>Accounting for Employee Benefits</td>
<td>N. McGuigan</td>
<td>Text p. 778 - 800</td>
</tr>
<tr>
<td>13</td>
<td>7 November</td>
<td>Guest Lecturer and Revision</td>
<td>N. McGuigan</td>
<td></td>
</tr>
</tbody>
</table>

Readings

Required

Optional

Assignment Questions
1. Deegan – Review Question 1 (p.40 of the textbook)
2. Deegan – Review Question 4 (p.40 of the textbook)
3. Deegan – Review Question 13 (p.40 of the textbook)
4. Deegan – Review Question 16 (p.40 of the textbook)
5. Deegan – Challenging Question 24 (p.42 of the textbook)
INTRODUCTION TO ACCOUNTING THEORY
WEEK 3 - (15 AUGUST)

Readings

Required
a) Deegan, C., [2009], “Introduction to Financial Accounting Theory”, Chapter 1 in
b) Deegan, C., [2009], “Theories of Financial Accounting”, Chapter 3 in Australian

Assignment Questions
1. Deegan – Question 1.2 (p.134 of the textbook)
2. Deegan – Question 1.4 (p.135 of the textbook)
3. Deegan – Question 1.5 (p.135 of the textbook)
4. Deegan – Question 1.9 (p.135 of the textbook)
5. Deegan – Question 1.17 (p.136 of the textbook)
6. Deegan – Question 1.24 (p.137 of the textbook)
NORMATIVE ACCOUNTING THEORY
WEEK 4 - (22 AUGUST)

Readings

Required
a) AASB – SAC1 – Definition of the Reporting Entity
b) AASB – SAC2 – Objective of General Purpose Financial Reporting
c) AASB – ‘Framework for the Preparation and Presentation of Financial Statements’. (AASB website or Accounting Handbook)

Optional

Assignment Questions
1. Deegan – Review Question 17 (p.182 of the textbook)
2. Deegan – Question 5.3 (p.235 of the textbook)
3. Deegan – Question 5.12 (p.236 of the textbook)
4. Deegan – Question 5.15 (p.236 of the textbook)
5. Deegan – Question 6.8 (p.281 of the textbook)
6. Deegan – Question 6.12 (p.281 of the textbook)
POSITIVE ACCOUNTING THEORY  
WEEK 5 - (29 AUGUST)

Readings

Required

Optional

Assignment Questions
1. Deegan – Question 7.6 (p.340 of the textbook)
2. Deegan – Question 7.9 (p.340 of the textbook)
3. Deegan – Question 7.13 (p.341 of the textbook)
4. Deegan – Question 7.18 (p.343 of the textbook)
5. Deegan – Question 3.23 (p.182 of the textbook)
6. Deegan – Question 3.28 (p.182 of the textbook)
Readings

Required

Assignment Questions
1. Deegan – Question 9.7 (p.420 of the textbook)
2. Deegan – Question 9.17 (p.421 of the textbook)
3. Deegan – Question 12.4 (p.458 of the textbook)
4. Deegan – Question 12.7 (p.459 of the textbook)
5. Deegan – Question 12.13 (p.459 of the textbook)
BEHAVIOURAL RESEARCH IN ACCOUNTING
WEEK 7 – (12 SEPTEMBER)

Readings

Required

Assignment Questions
1. Deegan – Review Question 11.1 (p.488 of the textbook)
2. Deegan – Review Question 11.3 (p.488 of the textbook)
3. Deegan – Review Question 11.8 (p.488 of the textbook)
4. Deegan – Review Question 11.10 (p.488 of the textbook)
READINGS

**Required**

a) Accounting Professional Ethics and Standards Board, “APES 110 - Code of Ethics for Professional Accountants”. (ACCG325 website)


**Optional**


**Assignment Questions**

1. Meigs-Meigs – Discussion Question 8 (p. 542 of the textbook)
2. Meigs-Meigs – Discussion Question 17 (p. 542 of the textbook)
3. Meigs-Meigs – Discussion Question 21 (p. 542 of the textbook)
4. Meigs-Meigs – Discussion Question 22 (p. 543 of the textbook)
INTERNATIONAL CONVERGENCE OF FINANCIAL ACCOUNTING
WEEK 9 – (10 OCTOBER)

Readings

Required

Optional

Assignment Questions
1. Deegan – Question 4.10 (p.634 of the textbook)
2. Deegan – Question 4.14 (p.635 of the textbook)
3. Deegan – Question 4.21 (p.635 of the textbook)
4. Deegan – Question 4.26 (p.637 of the textbook)
5. Deegan – Question 4.30 (p.638 of the textbook)
ACCOUNTING FOR HERITAGE ASSETS AND BIOLOGICAL ASSETS  
WEEK 10 - (17 OCTOBER)

Readings

Required
a) AASB 141: Agriculture (AASB website or Accounting Handbook)
b) Deegan, C., [2009], “Accounting for Heritage Assets and Biological Assets”,

Assignment Questions
1. Deegan – Review Question 5 (p.833 of the textbook)
2. Deegan – Review Question 11 (p.833 of the textbook)
3. Deegan – Review Question 14 (p.833 of the textbook)
4. Deegan – Challenging Question 22 (p.834 of the textbook)
5. Explain the position argued by Carnegie and Woelnizer (1999) with respect to the appropriate accounting treatment of heritage assets.
ACCOUNTING FOR INTANGIBLE ASSETS
WEEK 11 – (24 OCTOBER)

Readings

Required
a) AASB 138: Intangible Assets (AASB website or Accounting Handbook)

Assignment Questions
1. Deegan – Review Question 2 (p.767 of the textbook)
2. Deegan – Review Question 10 (p.767 of the textbook)
3. Deegan – Review Question 11 (p.767 of the textbook)
4. Deegan – Review Question 16 (p.767 of the textbook)
5. Deegan – Review Question 18 (p.768 of the textbook)
6. Deegan – Review Question 21 (p.770 and 771 of the textbook)
ACCOUNTING FOR LEASES
WEEK 12 – (31 OCTOBER)

Readings

Required
a) AASB 117: Accounting for Leases. (AASB website or Accounting Handbook)

Assignment Questions
1. Deegan – Review Question 9 (p.725 of the textbook)
2. Deegan – Review Question 10 (p.725 of the textbook)
3. Deegan – Review Question 12 (p.726 of the textbook)
4. Deegan – Review Question 13 (p.726 of the textbook)
5. Deegan – Challenging Question 21 (p.728 of the textbook)

* Present value tables are located between p.838–843 of the textbook.
ACCOUNTING FOR EMPLOYEE BENEFITS
WEEK 13 – (07 NOVEMBER)

Readings

Required

a) AASB 119: Employee Benefits (AASB website or Accounting Handbook)
b) Deegan, C., [2009], “Accounting for Employee Benefits”, Chapter 13 in Australian

Assignment Questions

1. Deegan – Review Question 12 (p.798 of the textbook)
2. Deegan – Review Question 15 (p.798 of the textbook)
3. Deegan – Review Question 16 (p.798 of the textbook)
4. Deegan – Challenging Question 18 (p.798 of the textbook)
5. Deegan – Challenging Question 19 (p.799 of the textbook)