The Challenge of Workplace Productivity Symposium

Macquarie University Centre for Workplace Futures
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Tim Lyons – Assistant Secretary ACTU
“Every time you read someone extolling the dynamism of the modern economy, the virtues of risk-taking, declaring that everyone has to expect to have multiple jobs in his or her life and that you can never stop learning, etc., etc., bear in mind that this is a portrait of an economy with no stability, no guarantees that hard work will provide a consistent living, and a constant possibility of being thrown aside simply because you happen to be in the wrong place at the wrong time.”

Paul Krugman
Decoupling of wages and productivity in the 2000s

Source: ACTU calculations based on ABS 5204, ABS 6291.0.55.001, Butlin 1977.
Decoupling implies a falling labour share of national income

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