



MACQUARIE UNIVERSITY
DIVISION OF ECONOMIC AND FINANCIAL STUDIES

UNIT OUTLINE

BUS802
EUROPEAN BUSINESS

August 2006

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Lecturer-in-Charge

<http://online.mq.edu.au/pub/BUS802/>

BUS802 - EUROPEAN BUSINESS

August 2006

UNIT DESCRIPTION:

This unit provides an up-to-date and comprehensive review of the **business environment of the European Union (EU)**, the world's largest market.

The unit has a policy approach. It analyses key economic and policy issues affecting the successful integration of the European Union, and examines their effects on community members

LECTURER-IN-CHARGE:

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Consultation times will be announced at the beginning of the course.

LECTURES/ SEMINARS

There will be a three-hour session on **Wednesdays, 6-9pm**, consisting of a two-hour lecture and one-hour seminar, in room **E4B-316**

REFERENCES:

Recommended text:

Baldwin, R. and Wyplosz, C. (2005), **The Economics of European Integration**, McGraw Hill

In addition, a number of prescribed, up-to-date journal articles will be announced during lecture time and be made available in e-Reserve.

The following books are recommended as **references:**

- Hitiris, T. (2003), **European Union Economics**, 5th ed., Prentice Hall
- El-Agraa, A. (2004), **The European Union: Economics and Policies**, 7th ed. Prentice Hall
- McDonald, F. and Dearden, S. (2005), **European economic Integration**, 4th ed., Prentice Hall
- Jones, R. (2001), **The Politics and Economics of the European Union**, Edward Elgar
- Artis, M. and Nixon, F. (2001), **The Economics of the European Union**, 3rd ed., Oxford
- McCormick, J. (2002), **Understanding the European Union**, Palgrave
- Pelkmans, J. (2001), **European Integration**, 2nd ed., Prentice Hall

- The above books have been placed in the Reserve section of the library
- **The Economist:** This weekly publication is a good source of information on the latest economic, political and social developments affecting the EU

Internet

The official web page of the European Union is:

- <http://www.europa.eu.int> .

There are many other sites providing information on features of the European Union. Of special interest is:

- http://dailynews.yahoo.com/fc/world/European_Union which daily screens international printed media for articles on the European Union.

UNIT WEBSITE

<http://online.mq.edu.au/pub/BUS802>

ASSESSMENT:

The assessment will consist of:

- **A final examination** (2 hours), covering the whole course, worth 60% of the marks
- **Seminar discussions**, worth 40% of the marks

Assessment will be based on both the material discussed in the lectures/seminars and the prescribed readings.

NOTE:

- 1) **To successfully complete this unit, students must pass the final examination**
- 2) It is essential that students **attend all sessions**, as the examination/tests will include material discussed in the lectures and seminars.

UNIT STRUCTURE and READING GUIDE

References, in order of relevance for each topic.
Guidance to additional reading will be provided in lectures.

x = prescribed reading

- **The European Union: An Overall View.**

- Historical background. The EU on the world scene**

- x Baldwin, R. & Wyplosz, C. (2005), ch. 1, ch. 2 (pp. 39-41)

- McCormick (2002), chapters 3, 8

- Hitiris (2003), chapters 2, 15 (pp.333-336)

- Artis and Nixon (2001), chapter 1

- Jones, R. (2001), chapters 1, 4

- **The Institutions and the Politics of the European Union**

- x Baldwin, R. & Wyplosz, C. (2005), ch.2 (pp.47-58), ch. 3 (pp. 87-97)

- x Rifkin, J., 'Worlds apart on the vision thing', *Globeandmail.com*, 17-8-'04

- x 'Jacques Chirac, socialist', *The Economist*, 19-3-05

- McCormick (2002), ch. 1 (pp.7-12), 4

- Jones (2001), ch.2, 5

- **The EU Member Countries. Socio-Economic Models**

- x Baldwin, R. & Wyplosz, C. (2005), ch. 17 (pp. 445-49)

- x "A civil self-service", *The Economist*, 1/1/1999, p.51-52 (available in ERIC)

- x "Getting back is so hard", *The Economist*, 18-9-04, p. 56

- **The Enlargement of the EU**

- x Baldwin, R. & Wyplosz, C. (2005), ch. 9 (pp. 264-65)

- Jones (2001), ch.20

- El-Agraa (2004), ch. 26

- Artis and Nixon (2001), ch. 4

- **Macroeconomic Performance & Policy**

- x Baldwin, R. & Wyplosz, C. (2005), ch. 15

- Jones, ch.11 (pp. 290-94)

- Hitiris, ch. 6 (pp. 140-43)

- **Economic and Monetary Union**

- x Baldwin, R. & Wyplosz, C. (2005), ch. 13, 14
 - McDonald & Dearden (2005), ch. 3
 - Hitiris (2003), ch. 6
 - Artis and Nixson (2001), ch. 12

- **Labour Market Policy**

- x Baldwin, R. & Wyplosz, C. (2005), ch.17
- x Lombard, M. (1999), 'Restrictive Policies and Unemployment in the European Union', *Review of Political Economy*, Vol.12, No.3, July, 317-332
 - Artis and Nixson, ch. 14

- **The EU Social Policy**

- x Baldwin, R. & Wyplosz, C. (2005), ch. (pp. 33-37)
 - Hitiris (2003), ch. 11
 - Jones (2001), ch.9
 - McDonald & Dearden (2005), ch. 7
 - El Agraа (2004), ch.23

- **The EU Budget. Taxation Policy**

- x Baldwin, R. & Wyplosz, C. (2005), ch. 2 (pp.59-69)
 - Hitiris (2003), ch. 4, 5
 - El-Agraа, A.M. (2004), ch. 14, 19

- **The Common Agricultural Policy**

- x Baldwin, R. & Wyplosz, C. (2005), ch. 8
 - Hitiris (2003), ch. 7
 - McDonald & Dearden (2005), ch.11

- **Industrial Policy**

- x Baldwin, R. & Wyplosz, C. (2005), ch. 6 (pp.165-171)
 - El Agraа (2004), ch.13
 - McDonald & Dearden (2005), ch. 6
 - Hitiris (2003), ch. 13

- **External Trade Policy**

- El-Agraa, A.M. (2004), ch. 24
- McDonald & Dearden (2005), ch. 12

NOTE: The numbering of topics above **is not related** to the number of lecture weeks. Some topics are shorter/longer than others.

A brief summary of the lecture (major issues and concepts to be revised) will be posted every week on the BUS802 website.

PLAGIARISM

The University defines plagiarism in its rules: "Plagiarism involves using the work of another person and presenting it as one's own". Plagiarism is a serious breach of the University's rules and carries significant penalties. You must read the University's practices and procedures on plagiarism. These can be found on the web at: <http://www.student.mq.edu.au/plagiarism/>. Penalties may include a deduction of marks, failure in a unit, and/or referral to the University Discipline Committee.

UNIVERSITY POLICY ON GRADING

Academic Senate has a set of guidelines on the distribution of grades across the range from fail to high distinction. Your final result will include one of these grades plus a standardised numerical grade (SNG). On occasion your raw mark for a unit (i.e., the total of your marks for each assessment item) may not be the same as the SNG which you receive. Under the Senate guidelines, results may be scaled to ensure that there is a degree of comparability across the university, so that units with the same past performances of their students should achieve similar results. The process of scaling does not change the order of marks among students. A student who receives a higher raw mark than another will also receive a higher final scaled mark.