

MACQUARIE
UNIVERSITY



FACULTY OF
BUSINESS AND ECONOMICS

ACCG 862
Financial Accounting

Semester 2, 2011

Department of Accounting and
Corporate Governance

**MACQUARIE UNIVERSITY
FACULTY OF BUSINESS AND ECONOMICS
UNIT GUIDE**

Year and Semester:	2011 Semester 2
Unit convenor:	Leisa Henness
[Prerequisites / Co-requisites:]	ACCG 861
Credit points:	3

Students in this unit should read this unit guide carefully at the start of semester. It contains important information about the unit. If anything in it is unclear, please consult one of the teaching staff in the unit.

ABOUT THIS UNIT

- This unit follows on from ACCG861 Principles of Accounting. It examines general purpose financial reporting from the perspective of a single incorporated entity. In doing so, the unit emphasises the development of a conceptual understanding of accounting in addition to instruction in accounting procedures. Topics covered include statutory reporting requirements, accounting standards and the conceptual framework, statement of cashflows, the measurement of non-current assets and liabilities, analysis and interpretation of financial statements.
- It also provides the foundation of important concepts to be further extended in ACCG 855 Corporate Accounting.

TEACHING STAFF

- **Convenor**
Leisa Henness Email: lhenness@optusnet.com.au

- **Other Staff**
Katarina Djukic Email: kdjukic@bigpond.com
Ami Lapidot Email: amilapidot@optusnet.com.au

CONSULTATION TIMES

DAY	LOCATION	LECTURER
TBA	Level 2, E4A	Leisa Henness
TBA	Level 2, E4A	Katarina Djukic
TBA	Level 2, E4A	Ami Lapidot

The following consultation times will be available to all students. Consultation times will commence in week 2 of the semester. Please check the unit home pages for any changes to times or locations of these consultation times on a regular basis.

You are encouraged to seek help at a time that is convenient to you from a staff member teaching on this unit during their regular consultation hours. In special circumstances, an appointment may be made outside regular consultation hours. Staff will not conduct any consultations by email. You may, however, phone staff during their consultation hours.

In order to gain access to staff located at levels 2 of building E4A during their consultation hours please ring the staff member from the phones available in the lobby.

Students experiencing significant difficulties with any topic in the unit must seek assistance immediately and not wait until the final weeks of semester.

CLASSES

This unit offers classes as follows:

Tuesday 12noon- 3pm	C4A 318	Katarina Djukic
Tuesday 12 noon-3pm	E7B 200	Leisa Henness
Tuesday 3pm – 6pm	C4A 318	Leisa Henness
Wednesday 3pm-6pm	C4A 318	Ami Lapidot
Wednesday 6pm -9pm	C4A 315	Katarina Djukic
Friday 12 noon -3pm	C4A 315	Leisa Henness/ Ami Lapidot

Each student must attend a 1 x 3 hour combined tutorial/lecture each week at the class time for which they have registered. An attendance record will be kept by your lecturer.

Should you need to attend an alternate class you must email your lecturer and the lecturer of the class you wish to attend to request permission. This should be for one off cases and not on a regular basis. You can only sit for short tests in your registered class unless prior permission in writing has been granted by the unit convenor.

The timetable for classes can be found on the University web site at:
<http://www.timetables.mq.edu.au/>

REQUIRED AND RECOMMENDED TEXTS AND/OR MATERIALS

- Leo, K., Hoggett, J., Sweeting, J and Radford J., (2009) **Company Accounting, 8th edition**, John Wiley & Sons. This book is available from the Macquarie University Co-Op Bookshop.
- ACCG862 Semester 2 2011 Lecture Notes and Lecture Examples (REQUIRED PRIOR TO CLASS EACH WEEK). These notes will all be available prior to the lecture and should be downloaded each week before class from the unit web page: <http://learn.mq.edu.au>
- Australian Accounting Standards Board (AASB) Standards, which can be viewed or downloaded from the AASB website at www.aasb.com.au.

TECHNOLOGY USED AND REQUIRED

- Students will need to access the unit web page for course materials
- Students will also need access to web for online research for review of accounting standards, research homework and to complete the written assignment.

UNIT WEB PAGE

- Course material is available on the learning management system (BlackBoard)
- The web page for this unit can be found at <http://learn.mq.edu.au>

LEARNING OUTCOMES

The learning outcomes of this unit are:

1. Understand the nature and regulation of companies and account for the financing of a company including share capital and debentures.
2. Understand the main elements of financial statements, including assets, liabilities, equity, income and expenses.
3. Accounting for income tax.
4. Accounting for non-current assets, including property, plant and equipment, intangibles, impairment of assets and business combinations (including identification and accounting of goodwill and gain from bargain purchase).
5. Preparation of the Statement of Financial Position, Statement of Comprehensive Income, Statement of Changes in Equity and the notes to the financial statements.
6. Accounting for leases.
7. Preparation of Cash Flow Statement and related notes.
8. Accounting for foreign currency transactions and balances.
9. Undertake research to gather theoretical and practical-based knowledge and use it to diagnose and solve problems and evaluate ideas and information.

GRADUATE CAPABILITIES

In addition to the discipline-based learning objectives, all academic programs at Macquarie seek to develop the capabilities the University's graduates will need to develop to address the challenges, and to be effective, engaged participants in their world.

Learning Outcome	1	2	3	4	5	6	7	8	9
Discipline Specific Knowledge and Skills	✓	✓	✓	✓	✓	✓	✓	✓	
Critical, Analytical and Integrative Thinking	✓	✓	✓	✓	✓	✓	✓	✓	✓
Problem Solving and Research Capability	✓	✓	✓	✓	✓	✓	✓	✓	✓
Creative and Innovative									✓
Effective Communication	✓	✓	✓	✓	✓	✓	✓	✓	✓
Capable of Professional & Personal Judgement and Initiative	✓	✓	✓	✓	✓	✓	✓	✓	✓

TEACHING AND LEARNING STRATEGY

CLASS STRUCTURE

Each session will involve a tutorial section of up to 1 to 1.25 hours to discuss the previous week's assigned homework questions, work through in-class focus question(s) and address any issues from the previous week's material. The session will then continue with a lecture on the current week's topic.

The tutorial session provides an opportunity to discuss the solutions to selected weekly homework questions and to have any problems or difficulties explained. In addition an in-class focus question will be worked through to demonstrate the logical steps and processes involved in working through the practical aspect of the topic. The in-class focus question **MUST** also be attempted before class along with the assigned homework questions

Students are required to genuinely attempt the assigned homework for the topic, consisting of discussion questions, practical exercises and problems.

The in-class focus question will cover the main or more difficult aspects of the topic. It is required to be completed as part of the assigned homework for the topic but will **not** be included in the solutions released on the unit web page.

The lecture will include a 1.5 – 2 hour presentation of the main concepts and content and a demonstration of practical example(s). A break will be given during the three hour period at the discretion of the lecturer.

HOMEWORK SOLUTIONS AND LECTURE MATERIALS AND ANNOUNCEMENTS

- All homework solutions (except for in-class focus questions) will be available on the unit web page, <http://learn.mq.edu.au> before the tutorial is to be discussed the following week in class. You must CORRECT your work in a RED pen. Your lecturer will look for these corrections.
- The homework solutions will usually be available the Friday (3pm) the week before the tutorial homework is due. The in-class focus question will only be discussed and worked through in class and solutions will not be available on the unit web page and copies will not be made available in any form.
- A number of self study questions will be set for each topic. These questions are designed to give students additional questions to attempt to assist in their understanding of each topic. These questions are not compulsory (however students are strongly encouraged to genuinely attempt these questions to gain the maximum benefit) and can be attempted at any time.
- The self study solutions for all topics will be made available prior to the week commencing the lecture topic; these solutions can be downloaded at any time. These questions and solutions will not be specifically addressed in class, should you have any queries you should ask your lecturer or one of the staff during consultation times.
- The lecture materials provided on the unit web page will have some gaps for which you are required to complete in class, in particular for the practical aspect of the course. Completed lecture notes will not be made available unless you contact the Unit Convenor in writing.
- Any important notices will be posted on the unit web page for ACCG 862 under the Announcements Folder (refer to the icons on the left hand side of the unit home page). It is your responsibility to check this folder and your student email account on a regular basis to ensure you are aware of any information which may be posted by the Unit Convenor during the course of the semester.

COMMUNICATION SKILLS

To assist students in developing their communication skills a two hour session will be run during normal class time by a representative from Centre for Macquarie English (CME) in classes during the week commencing **12th September 2011**. This session will focus on professional letter writing. The session will be interactive and attendance is **compulsory** for all students. Material covered in this session may be examined in the assignment and the final examination for this subject.

RESEARCH AND PRACTICE

The unit contains a research-based written assignment worth 15% of the overall assessment.

RELATIONSHIP BETWEEN ASSESSMENT AND LEARNING OUTCOMES

Assessment

The assessment for the unit will consist of the following components:

(a) Multiple Choice/Short Answer Tests	10%
(b) Tutorial Homework	10%
(c) Mid Semester Examination	25%
(d) Written Assignment	15 %
(e) Final Examination	<u>40%</u>
	<u>100 %</u>

	Assessment Task 1	Assessment Task 2	Assessment Task 3	Assessment Task 4	Assessment Task 5
Title/Name	Short Tests	Tutorial Homework	Mid semester Test	Written Assignment	Final Examination
Description (including length or similar if applicable)	15-20 Mins		2 hours (plus 10mins reading time)	Business Letter advising client regarding Accounting Issues 1,000-1,200 words	3 hours (plus 10mins reading time)
Due date	Week 4 & 11	4 Random tutorials homework to be collected by lecturer	Mid Semester break (19 to 30 September)	Wednesday 12th October, 2011, 6pm	Final examination timetable
% Weighting	5% each Total of 10%	2% each for each homework and 4 marks for minimum attendance/ zero for less than 10. This also includes being on time.	25%	15%	40%
Submission method Feedback (type, method, date)	In class Results to be returned following week during class time	In class Homework to be returned the week following collection with mark noted on assignment and any relevant comments by lecturer	Results to be released on Blackboard at latest 2 weeks after the exam date. Students who have failed will have an opportunity to review their paper at time as notified on blackboard. This will <u>NOT</u> be conducted in formal class time.	Assignment Box - BESS To be returned by Week 13 Feedback sheet for assignment including technical and communication/written skills.	Exam script viewing- to be advised.
Estimated student workload (hours)	5 hours	4-5 hours per week (48-60 hours for the semester)	17.5-20 hours (3.5-4 hours per topic)	15-20 hours	24.5-28 hours (3.5-4 hours per topic)

The following summary table indicates the alignment between the assessment tasks and learning outcomes.

Assessment Tasks	Value	1	2	3	4	5	6	7	8	9
		1. Short Tests	10%	✓	✓	✓	✓	✓	✓	
2. Tutorial Assignments	10%	✓	✓	✓	✓	✓	✓	✓	✓	✓
3. Mid Semester Test	25%	✓	✓	✓	✓					
4. Written Assignment	15%									✓
5. Final Examination	40%				✓	✓	✓	✓	✓	✓

To pass this unit you must pass (obtain at least 50%) in the overall assessments and you must pass (obtain at least 50%) in the final examination.

(a) Short Tests (10%)

During Week 4 (covering Topics 1-3) and Week 11 (covering Topics 8 -11) short tests will be conducted during class time. Each test will account for 5% of your overall assessment. The tests are designed to give timely feedback as to your understanding of key topics and concepts of topics covered and to identify any particular learning challenges or areas of difficulty prior to the mid semester and final examinations.

The tests will be conducted under closed book examination conditions. You may only sit the short test in registered class unless prior permission received in writing from the unit convenor. The duration and details of each test will be advised the week prior to the test. The tests may include multiple choice questions, true/false questions, problem solving exercises and short answers to set questions

The first test in Week 4 is an early diagnostic assessment, the results of which will be indicative of the student's application to achieving the learning outcomes of the unit. Students who achieve poor results in this test should consult the teaching staff regarding strategies for improving their performance.

Note that there will be no supplementary short tests upon receipt of adequate documentation of misadventure or illness to the unit convenor, may increase the weighting on the final examination accordingly.

(b) Tutorial Homework (10%)

During the semester your lecturer will collect 4 random tutorial assignments at their discretion for the purpose of assessing whether you are making sufficient effort on these assignments. The mark awarded by the lecturer WILL be noted on your assignment and handed back the following week after collection. 1 mark will be awarded for your in-class focus question and 1.5 mark allocated for your assigned homework questions. ½ marks may also be awarded at the discretion of your lecturer. The lecturer will also review work to ensure you have corrected your work from solutions available on Blackboard prior to class. THIS MUST BE DONE IN RED PEN.

It is only possible to submit your homework in your registered class. If you do not attend, the marks for that week are automatically forfeited. No extensions will be granted for submitting the homework late. **Students absent from classes for medical reasons, upon presentation of medical certificate will be granted an allowance to submit an additional tutorial assignment. You are only granted allowance for missing one (out of five) tutorial homework due to misadventure or sickness.**

(c) Mid Semester Examination (25%)

Date: TBA (to be held during mid semester break and will be advised to students at the commencement of the semester)

The mid semester examination will be two hour written exam. This examination will cover material from Topics 1 to 5. Further details of the format of the mid-semester exam will be provided closer to the date of the exam. These details will also be posted on the unit web page under the announcements folder.

(d) Written Assignment (15%)

Due: All assignments are due: WEDNESDAY 12th October by 6pm in the Assignment Box at BESS (Room 106, Building E4B) for ALL students.

Required:

Draft a business letter giving advice in response to a number of questions and issues with regards to financial accounting concepts, procedures or reporting requirements. Length 1,000- 1,200 words.

You will be required to hand in **TWO (2)** copies of your in the Assignment Box at BESS clearly marked COPY ONE and COPY TWO. All copies MUST have the originality report attached (from TURNITIN). If this report is NOT attached to all copies 50% of marks may be deducted for not following instructions, as markers will not be able to refer to these copies whilst marking.

- Technical component – to be marked out of 10 by lecturers for this subject.
- Letter writing skills – to be marked out of 5 by a representative from Centre for Macquarie English (CME).

A 20% penalty per day (or part thereof) will be imposed on an assignment not handed in by the due date and time.

All ACCG862 students will be required to submit assignments electronically to the Turnitin website. Turnitin is an internet database that identifies papers containing unoriginal material. Detailed instructions on how to register for and use of the Turnitin website will be available on the unit web page.

Students are expected to use the Harvard Style of Referencing. This will be reviewed in your in Week 7 (week commencing 12 September 2011) in lecture to be conducted by Centre for Macquarie English (CME). Handouts will be made available in this week during the lecture.

(d) **Written Assignment** (15%) continued

Assignment Submission Requirements

When submitting assignments for ACCG862 students must complete all the steps below:

1. **Submit your assignment to Turnitin:** when you submit your assignment the Turnitin website will produce an **Originality Report**. The Originality Report must be printed and submitted in hard copy with your assignment from Word or similar software by the due date. Please allow 24 hours for your final originality report to be generated, if you do not allow sufficient time for this report and it is not handed in with your assignment by the due date, 50% of marks will be deducted.
2. **A Cover Sheet** must be attached to the front of your assignment when submitted in hard copy. The cover sheet must be signed and dated and completed in FULL or your assignment will not be marked. Coversheets can be downloaded from

http://www.businessandconomics.mq.edu.au/for/new_and_current_students/undergraduate/bess

Important Information

Class ID:	To Be Advised
Enrolment Password:	ACCG862

You will need the above Class ID and Enrolment Password when you register and create your user profile in Turnitin or when you add the class to your existing Turnitin user profile.

If you have already used Turnitin in a previous trimester/semester, you can add a new class to your current user profile, you do not need to create a new user profile. For instructions on how to enrol in a new class by adding it to your current user profile please refer to section 3 "Enrolling in a new Class" of your Turnitin Student User Guide available on the unit web page.

A separate assignment task sheet with the details of the assignment will be available on the unit web page prior to the mid semester break.

(e) Final Examination (40%)

A final examination is included as an assessment task for this unit to provide assurance that:

- i) the product belongs to the student and
- ii) the student has attained the knowledge and skills tested in the exam.

The final three hour exam for this unit will be held during the University Examination period from 14 November 2011 to 2nd December 2011.

You are expected to present yourself for examination at the time and place designated in the University Examination Timetable. The timetable will be available in Draft form approximately eight weeks before the commencement of the examinations and in Final form approximately four weeks before the commencement of the examinations.

<http://www.timetables.mq.edu.au/exam>

The only exception to not sitting an examination at the designated time is because of documented illness or unavoidable disruption. In these circumstances you may wish to consider applying for Special Consideration. The University's policy on special consideration process is available at:

http://www.mq.edu.au/policy/docs/special_consideration/policy.html

If a Supplementary Examination is granted as a result of the Special Consideration process the examination will be scheduled after the conclusion of the official examination period.

The Macquarie university examination policy details the principles and conduct of examinations at the University. The policy is available at:

<http://www.mq.edu.au/policy/docs/examination/policy.htm>

ACADEMIC HONESTY

The nature of scholarly endeavour, dependent as it is on the work of others, binds all members of the University community to abide by the principles of academic honesty. Its fundamental principle is that all staff and students act with integrity in the creation, development, application and use of ideas and information. This means that:

- all academic work claimed as original is the work of the author making the claim
- all academic collaborations are acknowledged
- academic work is not falsified in any way
- when the ideas of others are used, these ideas are acknowledged appropriately.

Further information on the academic honesty can be found in the Macquarie University Academic Honesty Policy at

http://www.mq.edu.au/policy/docs/academic_honesty/policy.html

GRADES

Macquarie University uses the following grades in coursework units of study:

HD –High Distinction

D – Distinction

CR – Credit

P – Pass

F – Fail

Grade descriptors and other information concerning grading are contained in the Macquarie University Grading Policy which is available at:

<http://www.mq.edu.au/policy/docs/grading/policy.html>

All final grades in the Department of Accounting and Corporate Governance are determined by a grading committee and are not the sole responsibility of the Unit Coordinator.

Students will be awarded one of these grades plus a Standardised Numerical Grade (SNG). The SNG is not necessarily a summation of the individual assessment components.

The final grade and SNG that are awarded reflect the corresponding grade descriptor in the Grading Policy.

In addition, there is a requirement to pass the final examination to be awarded a final grade of a Pass or a higher grade.

GRADING APPEALS AND FINAL EXAMINATION SCRIPT VIEWING

If, at the conclusion of the unit, you have performed below expectations, and are considering lodging an appeal of grade and/or viewing your final exam script please refer to the following website which provides information about these processes and the cut off dates in the first instance. Please read the instructions provided concerning what constitutes a valid grounds for appeal before appealing your grade.

http://www.businessandeconomics.mq.edu.au/for/new_and_current_students/undergraduate/admin_central/grade_appeals.

SPECIAL CONSIDERATION

The University is committed to equity and fairness in all aspects of its learning and teaching. In stating this commitment, the University recognises that there may be circumstances where a student is prevented by unavoidable disruption from performing in accordance with their ability. A special consideration policy exists to support students who experience serious and unavoidable disruption such that they do not reach their usual demonstrated performance level. The policy is available at: http://www.mq.edu.au/policy/docs/special_consideration/procedure.html

STUDENT SUPPORT SERVICES

Macquarie University provides a range of Academic Student Support Services. Details of these services can be accessed at <http://www.student.mq.edu.au>.

IT CONDITIONS OF USE

Access to all student computing facilities within the Faculty of Business and Economics is restricted to authorised coursework for approved units. Student ID cards must be displayed in the locations provided at all times.

Students are expected to act responsibly when utilising University IT facilities. The following regulations apply to the use of computing facilities and online services:

- Accessing inappropriate web sites or downloading inappropriate material is not permitted. Material that is not related to coursework for approved unit is deemed inappropriate.
- Downloading copyright material without permission from the copyright owner is illegal, and strictly prohibited. Students detected undertaking such activities will face disciplinary action, which may result in criminal proceedings.

Non-compliance with these conditions may result in disciplinary action without further notice.

Students must use their Macquarie University email addresses to communicate with staff as it is University policy that the University issued email account is used for official University communication.

Topic and Reference Outline

Week Commencing	Topic	References
1 1 August	1. Nature and regulation of companies	○ Text, Ch. 1, pp. 1-29
2. 8 August	2. Financing Company Operations - Accounting for share capital and debentures	○ Text, Ch. 2, pp. 32-54 ○ Text Ch.2 pp. 60- 69
3. 15 August	3. Accounting for company operations - including the elements of financial statements	○ Text, Ch. 3, pp. 84-126 ○ AASB,-“Framework for the Preparation and Presentation of Financial Statements”
4. 22 August	4 Accounting for non-current assets - Property, Plant & Equipment	○ Text, Ch. 5, pp.190-232 Standards – main features of AASB 116
5. 29 August	5. Accounting for non-current assets (Impairment of non-current assets and Business Combinations)	○ Text, Ch. 8, pp.347-373; and pp.377-393 (specifically EXCLUDES accounting in the books of the acquiree) ○ Text, Ch. 9, pp. 410-449 ○ Main features of AASB 3, AASB136 and AASB 138
6. 5 September	6. Accounting for income tax	○ Text, Ch. 4, pp.138-177 ○ Main features of AASB 112
7. 12 September	7. CME Lecture <u>Mid-Semester Test - during mid semester break (19-30 September)</u>	CME workbook – Business Letter Writing -(this will be available on the unit web page- to be downloaded prior to class
8. 3 October	8. Accounting for Leases	○ Text, Ch 6. pp. 247-293 ○ Standards – main features of AASB 117
9. 10 October	9. Accounting for non-current assets- Intangibles 10.Preparation and Presentation of company financial statements (Part One)	○ Text, Ch. 7, pp.303-335 (excluding section 7.6) ○ Text, Ch.10, pp.462- 498 ○ Text, Ch.11, pp.509-553 ○ Standards – main features of AASB 101/ AASB 108
10. 17 October	11. Preparation and Presentation of company financial statements (Part Two)	○ As above Chapters 10 & 11 ○ Standards – main features of AASB 101/ AASB 108
11. 24 October	12. Cash Flow Statements	○ Text, Ch.13, pp 601-645 ○ Main features of AASB 107
12. 31 October	13. Foreign currency transactions	○ E- Readings (to be made available on Blackboard. ○ Main features of AASB 121 & qualifying assets in AASB 123
13. 7 November	REVISION	

Assigned Homework, In-class Focus Questions and Self Study Questions

(All questions from text unless otherwise stated)

Week	Homework Questions	In-class Focus Questions	Self Study Questions
Topic One (due Week 2)	<u>Review Questions:</u> Chapter 1: 1,2,3,6,7,8,9, 11, 13	NA for this topic	NA for this topic
Topic Two (due Week 3)	<u>Review Questions:</u> Chapter 2: 1,2,3,4,5,7,8 <u>Practice Questions</u> Chapter 2: 2.1,2.2,2.3, 2.7 2.10, 2.11	<u>Practice Questions:</u> Chapter 2: 2.9	<u>Review Questions:</u> Chapter 2: 6 <u>Case Study</u> no 3 <u>Practice Questions:</u> 2.4,2.8, 2.13, 2.15
Topic Three (due Week 4)	<u>Review Questions:</u> Chapter 3: 1,3,5,6,7,8,9,10,11,16 <u>Practice Questions</u> Chapter 3: 3.1,3.2,3.3,3.7,3.8 3.9	<u>Practice Question</u> Chapter 3: 3.11	<u>Practice Questions:</u> Chapter 3: 3.5, 3.6, 3.10,3.12
Topic Four (due Week 5)	<u>Review Questions:</u> Chapter 5: 4,5,7 8,9,10,17 <u>Practice Questions</u> Chapter 5: 5.1, 5.2, 5.11,5.16	<u>Practice Question:</u> Chapter 5: 5.9	<u>Review Questions:</u> Chapter 5: 6,14,15,16 <u>Practice Questions:</u> Chapter 5: 5.8, 5.13
Topic Five (due Week 6)	<u>Review Questions:</u> Chapter 8: 1,3,5,7,8,10,11 Chapter 9: 8,9,10,11,12,15,16 <u>Practice Questions</u> Chapter 8: 8.1, 8.2, 8.8(Excluding Part A), 8.9. 8.14 (Part A and C only) Chapter 9: 9.2, 9.4(Parts A &B only), 9.13	<u>Practice Questions</u> Chapter 8: 8.6 Chapter 9: 9.10	<u>Practice Questions</u> Chapter 8: 8.10,8.13 Chapter 9: 9.1, 9.7

Week	Homework Questions	In-class Focus Question (s)	Self Study Question (s)
Topic Six (due Week 7)	<u>Review Questions:</u> Chapter 4: 1,2,3,6,7,8,9,13,14 <u>Practice Questions</u> Chapter 4: 4.1,4.2,4.6,4.8,4.9	<u>Practice Question:</u> Chapter 4: 4.14 (Excluding Part f) Note: The payment of \$12,500 on 28 July, 2010 relates to 2010 tax year and NOT 2011.	<u>Practice Questions:</u> Chapter 4: 4.5, 4.10, 4.11,4.12, 4.13
Topic Seven	<u>CME Lecture</u> (Practice assignment question to be advised)		
Topic Eight (due Week 9)	<u>Review Questions:</u> Chapter 6: 1,3,5,6,15 <u>Practice Questions</u> Chapter 6: 6.3, 6.5,6.6,6.7,6.10	<u>Practice Question:</u> Chapter 6: 6.11	<u>Practice Questions:</u> Chapter 6: 6.4, 6.8, 6.9,6.13
Topic Nine (due Week 10)	<u>Review Questions:</u> Chapter 7 1,2,3, 4,6,7,9,10 <u>Practice Questions</u> Chapter 7 7.8, 7.9		<u>Review Questions:</u> Chapter 7: 7.10, 7.11
Topic Ten (due Week 10)	<u>Review Questions:</u> Chapter 10: 1,2,3,4,5,9,10,14,16 <u>Practice Questions</u> Chapter 10: 10.3, 10.5,10.6,10.9, 10.10		<u>Practice Questions:</u> Chapter 10: 10.4, 10.7,10.8
Topic Eleven (due Week 11)	<u>Review Questions:</u> Chapter 11: 1,2,4,5,6,7,8,9,10,11,13,14 <u>Practice Questions</u> Chapter 11: 11.2,11.4,11.6,11.7, 11.11	<u>Practice Question</u> Chapter 11: 11.9	<u>Practice Questions:</u> Chapter 11 11.1,11.3, 11.8, 11.10, 11.15

Week	Homework Questions	In-class Focus Question (s)	Self Study Question (s)
Topic Twelve (due Week 12)	Review Questions: Chapter 13: 1,2,3,4,5,9 Practice Questions Chapter 13: 13.1,13.2,13.3,13.4,13.5,13.9	<u>Practice Questions</u> <u>Chapter 13:</u> <u>13.14</u>	<u>Practice Questions</u> <u>Chapter 8:</u> <u>13.8,13.10,13.12</u>
Topic Thirteen (due Week 13)	Chapter 31 - Deegan (E- Reading) 1,2,4,5,10,11,13,18(b),19(a)		