Centre for Financial Risk: Financial Risk Day
Risk and Regulation - Past, Present and Future
30 MARCH 2012 - FOUR POINTS HOTEL - SYDNEY

Leading conference speakers include:
Professor Sanjiv Das
Professor of Finance at Santa Clara University

Professor Robert Elliott
ARC Professorial Fellow at the University of Adelaide, and Scientific Director at the University’s Centre for the Quantification and Management of Risk

Dr Shane Oliver
Head of Investment Strategy & Chief Economist, AMP Capital Investors

Dr Alden Toevs
Group Chief Risk Officer, Commonwealth Bank of Australia

Professor Rafal Weron
Professor of Economics at Wroclaw University of Technology

www.be.mq.edu.au/riskday2012

REGISTER NOW!
Details online
www.be.mq.edu.au/riskday2012
8.30am – 9.00am
REGISTRATION

9.00am – 9.15am
WELCOME
Professor John Jarratt, Head of Department of Applied Finance and Actuarial Studies, Macquarie University
Professor Stefan Trueck and Assoc Professor Ken Siu, Co-Directors, Centre for Financial Risk, Macquarie University

9.15am – 10.00am
SESSION 1
Speaker
Professor Sanjiv Das
Professor of Finance at Santa Clara University’s Leavey School of Business
Topic
Risk, Regulation, and Restructuring of Distressed Mortgage Debt

10.00am – 10.45am
SESSION 2
Speaker
Dr Shane Oliver
Head of Investment Strategy & Chief Economist, AMP Capital Investors
Topic
Economic Risk and Implications for Financial Markets

10.45am – 11.00am
MORNING TEA

11.00am – 12.00pm
TRACK 1: INSURANCE AND FINANCIAL PLANNING
Prof Geoffrey Kingston: Agency Theory and Financial Planning Practice, Macquarie University
Ms Shauna Ferris: Skin in the Game – Dysfunctional Insurance Systems, Macquarie University

OR
TRACK 2: ENERGY AND UTILITIES
Prof Stefan Trueck: Electricity markets and the pass-through costs of carbon, Macquarie University
Prof Rafal Weron: Spikes in electricity prices: Implications for risk management, Wroclaw University of Technology

12.00pm – 1.00pm
LUNCH

1.00pm – 1.45pm
SESSION 3
Speaker
Professor Robert Elliott
ARC Professorial Fellow at the University of Adelaide, and Scientific Director at the University’s Centre for the Quantification and Management of Risk
Topic
Risk Measures and Backward Stochastic Difference Equations

1.45pm – 3.15pm
TRACK 3: QUANTITATIVE FINANCIAL AND ACTUARIAL RISK MODELING
Dr Jiwook Jang: A Bivariate Shot Noise Hawkes Process for Insurance, Macquarie University
Assoc Prof Xian Zhou: Experience Rating in General Insurance by Credibility Estimation, Macquarie University

OR
TRACK 4: RISK MANAGEMENT AND CAPITAL ALLOCATION
Dr Egon Kalotay: A Flexible Approach to Modeling Ultimate Recoveries on Defaulted Loans and Bonds, Macquarie University
Assoc Prof Elizabeth Sheedy: Remuneration and Risk-taking in Financial Institutions, Macquarie University
Prof Piet de Jong: Capital Allocation and Diversification Benefits, Macquarie University

3.15pm - 3.30pm
AFTERNOON TEA

3.30pm – 4.15pm
SESSION 4
Speaker
Dr Alden Toevs
Group Chief Risk Officer, Commonwealth Bank of Australia
Topic
Compliance in the New World

4.15pm - 5.00pm
CLOSE AND REFRESHMENTS
WHY YOU SHOULD ATTEND...

The conference provides a platform for communication between academic researchers, financial risk managers, regulators, insurance professionals, actuaries, and market practitioners. The aim is to exchange ideas and research on the management of financial risk. The focus will be on the interplay between the theory and practice of financial risk management, the exchange of information on contemporary financial risk topics, and prioritisation of research in the area.

The conference themes are:
- Financial implications of risk
- Regulatory risk
- Market risk
- Actuarial risk
- Climate change and energy risk

WHO SHOULD ATTEND?
- Actuaries
- Business owners
- Chief financial officers
- Consultants
- Directors
- Financial risk managers
- General managers
- Insurance professionals
- Market practitioners
- Professionals - academics, researchers
- Regulators

THE CENTRE FOR FINANCIAL RISK

The Centre brings together the Faculty of Business and Economics’ leading capital market researchers. It has two strands, one of which investigates the nature and management of financial risks faced by institutions, including banks and insurance companies, using techniques from statistics and actuarial science, directed by Associate Professor Ken Siu.

The other strand investigates the nature and management of financial risks faced by households and by the economy as a whole, using techniques from economics and econometrics, directed by Professor Stefan Trueck.

The co-directors promote research into financial risk, and the exchange of ideas and techniques between academics and practitioners.

Main areas of research include:
- Implications of dependencies between risks for financial institutions and regulators
- Risk management for superannuation and financial plans
- Currency risk and the role of central banks
- Impact of business cycle risks on asset returns
- Managing electricity supplies risk
- Survival analysis for medical costs and insurance companies
Registration Closing Dates
Early bird: 1st March 2012
Full registration: 25th March 2012

Reserve Your Seat Online
Visit www.be.mq.edu.au/riskday2012

Conference Fees:
Early bird: $395
Full registration: $495
Academic discounts available

Location
Four Points by Sheraton Hotel
161 Sussex Street
(between Market and King Street)
Sydney NSW 2000
T: (02) 9290 4000

Parking: Secure parking is available directly across from the hotel. Car park entry is from Sussex Street. Please contact the hotel for more information.

Public transport: The venue is within walking distance of Town Hall Station. Visit 131500.com.au to plan your trip.

Conference enquiries
Grace Reyes
Faculty Marketing Officer (Events)
T: (02) 9850 4819
E: grace.reyes@mq.edu.au

Get involved with the Centre for Financial Risk
We welcome your support for the Centre for Financial Risk, please do not hesitate to contact Linda Drake on:
T: (02) 9850 8678
E: linda.drake@mq.edu.au