Financial Risk Day
Financial Stability, Sovereign & Systemic Risk

Vibe Hotel, North Sydney
Friday, 22 March 2013

2013 Conference
Speakers include:

Dr Edward I. Altman  
Professor of Finance –  
Stern School of Business, New York University

Charles Littrell  
Executive General Manager –  
Policy, Research and Statistics Division, APRA

Dr Tony Coleman  
Faculty Industry Advisory Board Member  
Director – Lonergan Edwards & Associates

Professor Mardi Dungey  
Professor of Economics & Finance – University of Tasmania  
Senior Research Associate – University of Cambridge

Mike Ritchie  
Partner in Charge –  
Financial Risk Management, Australia and ASPAC, KPMG

Associate Professor Harald Scheule  
UTS Business School

SPACES ARE LIMITED!
Reserve your seat today at:
www.be.mq.edu.au/finrisk2013

**Speakers & Conference Program**

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<th>Time</th>
<th>Session</th>
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<tr>
<td>8.30am – 9.00am</td>
<td><strong>REGISTRATION</strong></td>
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<tr>
<td>9.00am – 9.20am</td>
<td><strong>Welcome</strong></td>
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<tr>
<td></td>
<td><strong>Professor Stefan Trueck</strong></td>
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<td></td>
<td>Director – Centre for Financial Risk, Macquarie University</td>
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<td><strong>Professor Ros Grady</strong></td>
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<td>CEO – Centre for International Finance and Regulation</td>
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<tr>
<td>9.20am – 10.20am</td>
<td><strong>Assessing Sovereign Debt Default Risk</strong></td>
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<td><strong>A Novel Bottom-Up Approach</strong></td>
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<td></td>
<td><strong>Dr Edward I. Altman</strong></td>
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<td></td>
<td>Professor of Finance – Stern School of Business, New York University</td>
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<td>10.20am – 10.40am</td>
<td><strong>MORNING TEA</strong></td>
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<td>10.40am – 11.40am</td>
<td><strong>Macro Prudence versus Macroprudential Supervision</strong></td>
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<td><strong>Charles Littrell</strong></td>
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<td>Executive General Manager – Policy, Research and Statistics Division APRA</td>
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<td>11.40am – 12.20pm</td>
<td><strong>Have we really learned anything from the GFC ?</strong></td>
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<td><strong>Dr Tony Coleman</strong></td>
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<td>Faculty Industry Advisory Board Member</td>
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<td>Director, Lonergan Edwards &amp; Associates</td>
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<td>12.20pm – 1.20pm</td>
<td><strong>LUNCH</strong></td>
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<td>1.20pm – 2.00pm</td>
<td><strong>Systematic credit portfolio risk and implications on regulations for bank capital and securitisation ratings.</strong></td>
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<td><strong>Systemically Important Financial Institutions</strong></td>
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<td><strong>Associate Professor Harald Scheule</strong></td>
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<td>UTS Business School</td>
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<tr>
<td>2.00pm – 2.40pm</td>
<td><strong>Identifying Systemically Important Financial Institutions</strong></td>
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<td>Senior Research Associate – University of Cambridge</td>
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<td>2.40pm – 3.20pm</td>
<td><strong>[TBC]</strong></td>
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<td><strong>Mike Ritchie</strong></td>
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<td>Partner in Charge – Financial Risk Management, Australia and ASPAC KPMG</td>
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<tr>
<td>3.20pm – 4.00pm</td>
<td><strong>CLOSE AND AFTERNOON TEA</strong></td>
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Why you should attend...
The conference provides a platform for communication between academic researchers, financial risk managers, regulators, insurance professionals, actuaries, and market practitioners. The aim is to exchange ideas and research on the management of financial risk. The focus will be on the interplay between the theory and practice of financial risk management, the exchange of information on contemporary financial risk topics, and prioritisation of research in the area.

The conference themes are:
- financial stability
- wider implications of risk
- credit risk management
- sovereign and systemic risk
- risk in the insurance industry
- regulatory implications

Who should attend?
- Actuaries
- Business owners
- Chief Financial Officers
- Consultants
- Directors
- Financial Risk Managers
- General Managers
- Insurance professionals
- Market practitioners
- Professionals – academics, researchers
- Regulators

Registration
The Financial Risk Day 2013 fees are $245 (excl. GST).
Registration closing date is 15 March.
To avoid disappointment, be sure to book your seat online today at www.be.mq.edu.au/finrisk2013
Please note that academic discounts are available.

The Centre For Financial Risk
The Centre brings together the Faculty of Business and Economics’ leading capital market researchers. It has two strands, one of which investigates the nature and management of financial risks faced by institutions, including banks and insurance companies, using techniques from statistics and actuarial science, directed by Associate Professor Ken Siu.

The other strand investigates the nature and management of financial risks faced by households and by the economy as a whole, using techniques from economics and econometrics, directed by Professor Stefan Trueck.

The co-directors promote research into financial risk, and the exchange of ideas and techniques between academics and practitioners.

Main areas of research include:
- Implications of dependencies between risks for financial institutions and regulators
- Risk management for superannuation and financial plans
- Currency risk and the role of central banks
- Impact of business cycle risks on asset returns
- Managing electricity supplies risk
- Survival analysis for medical costs and insurance companies

More Information
To learn more about the Centre and find out how you and your business can get involved, contact:
Linda Drake – Centre for Financial Risk
T: (02) 9850 8678  E: linda.drake@mq.edu.au

Conference Enquiries
Please direct all enquiries regarding the conference to:
Grace Reyes – Faculty Marketing Officer (Events)
T: (02) 9850 4819   E: grace.reyes@mq.edu.au
About the Centre
CIFR is a Centre of Excellence promoting financial sector vibrancy, resiliency and integrity, supporting Australia as a regional financial centre through leading research and education on systemic risk, financial market developments and market and regulatory performance. CIFR is supported by a pre-eminent and actively engaged consortium of members, with valuable funding and other support from the Australian Government and the NSW Government’s Department of Trade and Investment.
CIFR leads and supports new, innovative and multi-disciplinary research in the following Key Areas of Interest.

Systemic Risk
- Understanding and managing systemic risk
- Specific systemic risks
- Transmission of systemic risk through the global financial system

Financial Market Developments
- Market quality measurements
- Market Innovation, complexity and integrity (products, services, technologies, markets, payment systems, counter-party risk, outsourcing)

- International capital markets (risks and benefits in flows, diversification and different regulatory frameworks)
- Financial markets integration

Market & Regulatory Performance
CIFR considers ‘regulation’ in all its forms and modes e.g. legislation, self-regulation codes, regulation by the market etc:
- Informed regulation
- Regulatory system architecture
- Regulatory performance and reform (e.g. assessment of performance, enforcement experience, prudential and accounting standards)
- Superannuation / managed funds regulation
- Effective financial consumer/investor protection
- Development of new markets (e.g. corporate bonds, carbon emission and other environmentally motivated markets).

To view the 26 research projects supported by CIFR, visit www.cifr.edu.au

Location
88 Alfred Street,
Milsons Point NSW 2061
Tel: (02) 9955 1111

Parking
Hotel car parking is subject to availability.
Car park entry is via Cliff Street.
Conference Attendees Day Rate: $30 per car.

Public Transport
The venue is directly opposite Milsons Point railway station, one stop from Wynyard station.
Visit 131500.com.au to plan your trip.