MACQUARIE UNIVERSITY
ACCG 310 UNIT OUTLINE

Monday  4 – 6   E7B Mason Theatre
Tuesday  5 – 7   W5B Macquarie Theatre
Tuesday  7 – 9   X5B T1
Wednesday 4 – 6   C5C T2

Lecture places have been allocated by the university’s on-line enrolment system to ensure that lecture theatres do not become overcrowded. Therefore you should attend your allocated lecture time.

In Week 5, Monday 28 March is an Easter public holiday. Students with the Monday lecture time will catch up in the lectures after Easter.

HOUSE RULES FOR LECTURES

The house rules for lectures are:

- Don’t forget to bring your copy of the lecture overheads and a pen for note taking.
- Mobile phones turned off before we start.
- No sitting on the stairs or standing at the back of the theatre.
- Please pay attention.
- “He said she said” conversations can cause sickness to others in earshot and are banned.
- Don’t fall asleep in the front row.
- Don’t sit in the back row unless you are a really cool person.
- No eating or drinking in any row.
- If you are late or have to leave early, then please enter/exit by the back of the theatre.

Your attention is drawn to Chapter XV of the University By-laws which permits a member of teaching staff to suspend from attendance at lectures or the examination any student found guilty of a breach of discipline.

TIMETABLE FOR TUTORIALS

ACCG 310 also requires students to attend a weekly small group tutorial of two hours duration. The maximum number of students in each group is twenty.

Tutorials begin in Week 2 – the week beginning 7 March.

Tutorial places have been allocated by the university’s on-line enrolment system. Most tutorials are already full. If you do not already have a tutorial time, then you must enrol on-line as soon as possible. A full listing of final tutorial classes will be posted on the notice boards outside the Economics Resource and Information Centre (ERIC), Room 244, Building C5C.

Due to the large number of students enrolled in ACCG 310 all additions or changes to tutorial times must be complete by Friday 4 March. Changes are not permitted after that time without documentary evidence of need.
You must attend your official tutorial class. Tutors will keep attendance records and collect assignment work only for those students that are registered in one of their tutorials.

*Students that do not attend at least eight tutorials during the semester will be deemed to have unsatisfactory coursework for assessment purposes. While they can still pass the unit based on their final exam performance they will not have satisfactory coursework.*

Friday 25 March and Monday 28 March are the Easter public holidays, which in 2005 fall within the teaching weeks 5 and 6 of ACCG 310. Students with a Monday or Friday tutorial time are affected by the Easter public holidays and should try to attend an alternative tutorial in the relevant week. Arrangements will be made by the unit convenor to ensure that affected students are not penalised for non-attendance at their official tutorial time because of the Easter holiday period.

**HOUSE RULES FOR TUTORIALS**

The house rules for tutorials are:

- Turn up on time.
- Come prepared with your textbook questions and your own assignment work.
- Pay attention.
- Be ready to participate in tutorial discussion and answer questions posed by your tutor.
- Be courteous to your tutor and fellow students.
- Don’t use the whole of the tutorial time with your head down copying assignment answers.
- Don’t throw a tantrum (chuck a wobbly) at your tutor – they are trying to help you.

Your attention is drawn to Chapter XV of the University By-laws which permits a member of teaching staff to suspend from attendance at lectures or the examination any student found guilty of a breach of discipline.

**REQUIRED TEXTS AND PRESCRIBED UNIT MATERIALS**

In order to attempt the assignment work and prepare for the final exam in this unit, you will need to possess copies of the following textbooks:


The required readings can be purchased from the CO-OP Bookshop on campus. The Alfredson text is available immediately while the Knapp text will be available sometime before the mid-semester recess.

*If you are not prepared to acquire the textbooks and read the prescribed chapters, then you should withdraw from the unit as soon as possible.*
MACQUARIE UNIVERSITY
ACCG 310 UNIT OUTLINE

The Alfredson text comes complete with copies of PowerPoint slides for all chapters. The PowerPoint slides are displayed 3 per page with space left for note taking. These PowerPoint slides will be referred to extensively during the lectures in ACCG 310 and they should form the basis of chapter summaries that students can use for exam revision. Students should bring their copy of the PowerPoint slides to lectures and add notes to them during the lectures as appropriate.

RESOURCES ON THE WEB AND IN ERIC

ACCG 310 lecture handouts, notices and assignment solutions will be available in full from the Library’s on-line unit reserve system - e-Reserve.

You can access e-Reserve on campus, at work or at home by typing the following address into your internet explorer address line - http://www.lib.mq.edu.au/resources/reserve. If you have any problem logging onto e-Reserve as a Macquarie student, then you should seek the assistance of library staff – email address: infodesk@library.mq.edu.au.

Hard copies of all ACCG 310 materials will also be available in ERIC, Room 244, Building C5C.

LEARNING OUTCOMES OF THE UNIT

The learning objectives for this unit are set out below. The required readings of each week will provide an additional level of detail about how to achieve the unit learning objectives.

The unit learning objectives should be used throughout the semester to guide you through the lecture material, required readings, assignment questions and to answer any questions you have concerning “what do I need to know for the final exam?”

a) Demonstrate understanding of the theory and practice of compiling company financial statements including:

- Describe and apply the concepts for the financial statement elements set out in the IASB Framework
- Describe the presentation and format of the financial statements
- Describe the role of accounting policies and how to deal with changes in accounting policies and errors
- Compile the income statement and balance sheet from a trial balance
- Derive the statement of cash flows using T account reconstruction or spreadsheet methodology

b) Demonstrate understanding of the theory and practice of accounting for company income tax including:
• Describe the income statement approach and balance sheet approach to accounting for company income tax

• Determine taxable income using the income statement approach

• Prepare tax journal entries using the balance sheet approach

c) Demonstrate understanding of the theory and practice of the recognition and measurement of assets and liabilities including:

• Distinguish provisions from contingent liabilities and reserves

• Describe the initial measurement of the cost of inventories and the subsequent application of the lower of cost and net realisable value measurement rule

• Prepare journals for the initial measurement of the cost of property, plant and equipment and subsequent measurement using the cost basis or fair value basis

• Describe the subsequent measurement of intangibles with and without an active market

d) Demonstrate understanding of the theory and practice of accounting for business combinations and impairment of assets in Australia including:

• Measure the cost of acquisition for a business combination and prepare the journal to allocate this cost to the assets and liabilities of the business acquired

• Describe the recognition, measurement and impairment of goodwill

• Describe the mechanics of impairment testing assets

e) Demonstrate understanding of the theory and practice of consolidation accounting in Australia including:

• Describe the use and meaning of important consolidation terminology

• Describe the inputs, process and outputs of consolidation accounting

• Perform an acquisition analysis in respect of the acquisition of a subsidiary

• Prepare the necessary consolidation journal entries to remove the financial effects of intra-economic entity transactions and balances and make other adjustments to portray the financial performance and financial position of the economic entity

• Prepare a consolidation worksheet including the allocation to OEI in order to derive the consolidated income statement and consolidated balance sheet
• Prepare the consolidated statement of cash flows by reconstructing ledger accounts or T accounts using the information from consecutive consolidated balance sheets and a detailed consolidated income statement.

f) Demonstrate understanding of the theory and practice of translating foreign currency financial statements denominated in foreign currency including:

• Describe the use and meaning of important translation terminology

• Translate the financial statements of a foreign operation into Australian dollars using the appropriate exchange rates

**GENERIC SKILLS**

In addition to the discipline-based learning objectives, all academic programs at Macquarie seek to develop students’ generic skills in a range of areas. Cognitive and behavioural generic skills areas valued by the accounting profession include:

a) Cognitive Skills

Particularly:

• report writing
• computer literacy

b) Analytic/Design Skills

Particularly the ability to:

• identify, find, evaluate, organise and manage information and evidence
• initiate and conduct research
• analyse, reason logically, conceptualise issues
• solve problems and construct arguments
• interpret data and reports
• engage in ethical reasoning

c) Appreciative Skills

Particularly the ability to:

• receive, evaluate and react to new ideas
• adapt and respond positively to challenges
• make judgements derived from one’s own value framework
• think and act critically
• know what questions to ask
• engage in lifelong learning
• recognise own strengths and limitations
• appreciate ethical dimensions of situations
• apply disciplinary and multi-disciplinary perspectives
appreciate processes of professional adaptation and behaviour

TEACHING AND LEARNING STRATEGY

You will only develop as a person who thinks like and acts like an accountant from your own experiences of problem solving with particular cases. Corporate accounting and reporting is a "doing" subject.

The teaching strategy of ACCG 310 recognises that students must take personal ownership of the learning experience. The teaching philosophy of ACCG 310 can be described as follows:

"You are the pilot. We will try our hardest to give you instructions and guidance to help you fly the plane. But you have to fly it we can't do it for you."

Just like any other skill, if you want to be good at it, then you will need lots of practice. The learning cycle in ACCG 310 operates like this:

- Get some instruction on what you have to do; then
- Do it, then
- Check it for errors, then
- Reflect on what you got wrong, then
- Do it again and again until you get it right, then
- Reflect on how you finally got it right.

The forums for learning in ACCG 310 are as follows:

a) The Lecture – large group learning

The purpose of the lectures is to provide you with an overview of the main concepts and techniques. Each lecture should give you a framework to use when problem solving in the particular topic for that week.

In lectures, you are expected to listen carefully and to take notes. When the lecturer repeats something with emphasis, then this usually means that it is be important to what you need to take away from the lecture.
b) Private study – learning by doing

ACCG 310 relies heavily on assignment-based learning and private study.

During your private study after each week’s lecture, you are expected to revise your lecture notes and read the specific textbook materials that have been prescribed.

Using the concepts and techniques presented in lectures and textbook materials, you are then required to prepare solutions to weekly assignment questions and exercises.

You should attempt all assignment questions and exercises before attending the relevant tutorial in which the solutions are discussed.

On average the unit will require students to complete between 8 to 10 hours of private study per week.

c) The Tutorial – small group learning

In tutorials, tutors will assume that you have read each question or exercise and have made a bona fide attempt to answer it. You might come to class with half an answer or even less but at least you know the question or exercise and you tried to answer it as best you could.

Before your tutorial get over the biggest hurdle to learning something new - the fear that stops you from doing anything, the fear of trying to solve it or answer it by yourself.

Tutors will lead and manage the discussion of assignment questions and exercises and it is expected that you will actively participate in the tutorial setting. Active participation includes a preparedness to explain to the rest of the class what you did in your answer. If your answer is totally wrong, don’t be ashamed, be happy, you are now in the learning cycle, it’s time for you to find out the right answer and reflect on what you did wrong.

The tutorials should be viewed as an active forum for any problems or difficulties that you have experienced when preparing answers. Ask your tutor questions. If they can’t answer or you can’t understand their answer, then email the question to the unit convenor and see if he can help you.

Your attempt at the weekly assignment work will be collected by tutors and reviewed for satisfactory effort.

Satisfactory means that a reasonable person when confronted with your assignment answers would conclude that you made a genuine effort at the assignment. In order to qualify as satisfactory your assignment must include answers to at least 70% of the practical exercises required for the week.
d) After the tutorials – the learning process continues

At the end of each week (Friday p.m.), copies of the textbook solutions to the relevant weekly assignment will be placed in ERIC and made available in electronic form e-Reserve in the Library.

While your understanding of the topic material is fresh you should review the model solutions for each weekly assignment. Check your answers against the model solutions and learn from your mistakes.

**RELATIONSHIP BETWEEN ASSESSMENT AND LEARNING OUTCOMES**

In ACCG 310 you must demonstrate that you have satisfied the learning objectives of the unit.

Absolute assurance is required that you are the one who can do the job e.g. apply the rules, prepare the journals, or compile the financial statements. Accordingly, in ACCG 310 the final exam is the main game.

To demonstrate that your understanding of the unit learning objectives is satisfactory or better you must score a mark of at least 50% in the final exam.

On the day of the final exam you must be able demonstrate your understanding by answering a question or practical exercise starting from a blank page.

The final assessment in ACCG 310 is based on raw scores calculated as follows:

<table>
<thead>
<tr>
<th>Assessment</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tutorial assignments</td>
<td>10</td>
</tr>
<tr>
<td>Multiple choice tests</td>
<td>10</td>
</tr>
<tr>
<td>Cash flow exercise</td>
<td>10</td>
</tr>
<tr>
<td>Final exam</td>
<td>70</td>
</tr>
</tbody>
</table>

100

The tutorial assignments, multiple-choice tests and cash flow exercise provide the means of continuous assessment and continuous learning throughout the semester.

The primary objective of the continuous assessment tasks in ACCG 310 is to make you ready, willing and able to demonstrate your understanding of the learning objectives on the day of the final exam.
CONTINUOUS ASSESSMENT (30%)

a) Tutorial assignments (10%)

Ten weekly tutorial assignments worth 1% each must be submitted for this component of the assessment.

*It is only possible to submit your tutorial assignments in your registered tutorial. Tutors will not accept late assignments under any circumstances.*

Tutors will award 1% for each assignment where a bona fide attempt has been made to complete the questions and exercises that have been set. In this case, the assignment will be labelled “S” for satisfactory. In the alternative, tutors will award nil and label the assignment “I” for incomplete.

It is expected that the written work you submit for the weekly assignments will largely be completed before the tutorial rather than during the tutorial. A Tutor that notices an assignment being prepared during the tutorial is entitled to award “I” to the assignment.

On the front page of each weekly tutorial assignment that you submit please include the following:
- your student name
- your student id
- the following statement: “This assignment is my own work”

Any students found submitting the same tutorial assignment open the door to a full investigation by the Division of Economic and Financial Studies and disciplinary action. Students must also ensure that they do not inadvertently plagiarise material from textbooks or other readings. Anyone found blatantly copying from the textbook without due acknowledgment can expect to be awarded nil marks for the relevant submitted work. Plagiarism is discussed in more detail below.

b) Multiple choice tests (10%)

Ten multiple-choice tests worth 1% each will be administered during the weekly tutorials. The tests will usually require answers be selected to 5 questions in no more than 8 minutes. Students’ answers will be collected immediately by tutors and will be marked in class at the beginning of the next tutorial and then returned.

*It is only possible to sit for the multiple-choice tests in your official tutorial. If you do not attend your official class when a multiple-choice test has been held you automatically forfeit the applicable 1%.*
c) Cash flow exercise (10%)

During the mid-semester recess students are required to complete a comprehensive cash flow exercise. Students must submit their answers to the cash flow exercise to tutors in class in the week beginning 2 May 2005. Student work on the cash flow exercise will not be marked unless it has been submitted on time.

A separate handout for the cash flow exercise will be distributed in lectures at least one week before the mid-semester recess.

**FINAL EXAM (70%)**

The University Examination period in First Half Year 2005 is from Wednesday 15 June 2004 to Wednesday 29 June 2004.

You are expected to present yourself for examination at the time and place designated in the University Examination Timetable. The timetable will be available in Draft form approximately eight weeks before the commencement of the examinations and in Final form approximately four weeks before the commencement of the examinations.

http://www.timetables.mq.edu.au/exam

You are advised that it is Macquarie University policy not to set early examinations for individuals or groups of students. All students are expected to ensure that they are available until the final day of the official examination period.

The final exam of ACCG 310 is designed to test you against the learning objectives of the unit.

Past exam papers in ACCG 310 are not made available because the emphasis and the unit material changes from year to year. Students in ACCG 310 for 2005 will be required to do a final exam that tests them on the material covered in ACCG 310 in 2005. Students should not put any faith in contraband copies of previous ACCG 310 exam papers because the final exam in ACCG 310 is never the same from one year to the next.

It is imperative that you possess a copy of the text “Cash Flow Reporting” which you will be required to bring into the final exam and use to answer a specific exam question. A Standard paper translation dictionary may also be used in the final exam. The texts and any dictionaries brought into the final exam rooms must be unannotated – i.e. no student writing of any kind whatsoever. Students are also prohibited from bringing any pre-prepared notes or other examples of their writing into the final exam.

Further details regarding the form and scope of the final exam will be provided to you during the final lecture. In the meantime you should be aware that the best preparation for the final exam is as follows:

- Attend lectures and take notes - what are the main points the lecturer has made?
Complete the required readings from the textbooks each week.

Complete independent solutions to tutorial discussion questions and exercises - treat the questions as preparation for the theory component of the final exam and the exercises as preparation for the practical component.

Attend tutorials and work through the assignment material with your tutor - ask questions!

Participate in the tutorial tests and use them to monitor your own progress against the unit learning objectives. A low score on a tutorial test is a signal that you need to do more work on the topic.

Check your solutions to the tutorial assignments against the “suggested solutions” that are available at the end of each week on a timely basis.

Use the consulting times of full-time staff involved in the teaching of the unit when you need extra help.

**SPECIAL CONSIDERATION AND SUPPLEMENTARY EXAMS**

The only exception to not sitting an examination at the designated time is because of documented illness or unavoidable disruption. In these circumstances you may wish to consider applying for Special Consideration. Information about unavoidable disruption and the special consideration process is available at [http://www.reg.mq.edu.au/Forms/APSCon.pdf](http://www.reg.mq.edu.au/Forms/APSCon.pdf)

If a Supplementary Examination is granted as a result of the Special Consideration process the examination will be scheduled after the conclusion of the official examination period.

Any student who attends the original examination and subsequently applies for special consideration may be required to sit a supplementary examination except where their performance in the original exam was equivalent to the HD grade. If a supplementary examination is needed, then only the student’s performance in the special examination will be used for the purpose of the examination weight in the unit assessment.
PLAGIARISM

The University defines plagiarism in its rules: "Plagiarism involves using the work of another person and presenting it as one's own." Plagiarism is a serious breach of the University's rules and carries significant penalties. You must read the University's practices and procedures on plagiarism. These can be found in the Handbook of Undergraduate Studies or on the web at: http://www.student.mq.edu.au/plagiarism.

The policies and procedures explain what plagiarism is, how to avoid it, the procedures that will be taken in cases of suspected plagiarism, and the penalties if you are found guilty. Penalties may include a deduction of marks, failure in the unit, and/or referral to the University Discipline Committee.

STUDENT SUPPORT SERVICES

Macquarie University provides a range of Academic Student Support Services. Details of these services are available at http://www.student.mq.edu.au.

UNIVERSITY POLICY ON GRADING

Academic Senate has a set of guidelines on the distribution of grades across the range from fail to high distinction. Your final result will include one of these grades plus a standardised numerical grade (SNG).

On occasion your raw mark for a unit (i.e., the total of your marks for each assessment item) may not be the same as the SNG which you receive. Under the Senate guidelines, results may be scaled to ensure that there is a degree of comparability across the university, so that units with the same past performances of their students should achieve similar results.

It is important that you realise that the policy does not require that a minimum number of students are to be failed in any unit. In fact it does something like the opposite, in requiring examiners to explain their actions if more than 20% of students fail in a unit.

The process of scaling does not change the order of marks among students. A student who receives a higher raw mark than another will also receive a higher final scaled mark. For an explanation of the policy see http://www.mq.edu.au/senate/MQUonly/Issues/Guidelines2003.doc or http://www.mq.edu.au/senate/MQUonly/Issues/detailedguidelines.doc.
MACQUARIE UNIVERSITY
ACCG 310 UNIT OUTLINE

ACCG 310 GRADES

Recall that you must obtain 50% or more in the final exam to achieve a P grade or better.

Students who score 44% or less in the final exam will be awarded an F grade. Students who score 45%-49% in the final exam will be awarded a PC grade.

More detail on the grading descriptions is set out below.

<table>
<thead>
<tr>
<th>Grade</th>
<th>SNG</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>HD High Distinction</td>
<td>85-100</td>
<td>Denotes performance which meets all unit objectives in such an exceptional way and with such marked excellence that it deserves the highest level of recognition</td>
</tr>
<tr>
<td>D Distinction</td>
<td>75-84</td>
<td>Denotes performance which clearly deserves a very high level of recognition as an excellent achievement in the unit</td>
</tr>
<tr>
<td>CR Credit</td>
<td>65-74</td>
<td>Denotes performance which is substantially better than would normally be expected of competent students in the unit</td>
</tr>
<tr>
<td>P Pass</td>
<td>50-64</td>
<td>Denotes performance which satisfies unit objectives</td>
</tr>
<tr>
<td>PC Conceded Pass</td>
<td>45-49</td>
<td>Denotes performance which meets unit objectives only marginally</td>
</tr>
<tr>
<td>F Fail</td>
<td>0-44</td>
<td>Denotes that a candidate has failed to complete a unit satisfactorily</td>
</tr>
<tr>
<td>FA Fail Absent</td>
<td>0-44</td>
<td>Denotes that a candidate has failed to complete a unit satisfactorily and was absent from a compulsory final examination</td>
</tr>
</tbody>
</table>
The first lecture (week 1) begins with administration of the unit including distribution of unit outline. The topic areas covered include understanding the International Accounting Standards Board and its framework and accounting for share issues and dividends.

Week 2 examines the preparation and presentation of an income statement, balance sheet, and statement of changes in equity. In this week transaction recording is also revised.

Week 3 covers the recognition and measurement of provisions and accounting for company income tax including the calculation of the current/deferred income tax balances.

Week 4 deals with the recognition and measurement of inventories, property, plant and equipment and intangibles together with accounting for the related depreciation/amortisation.

Week 5 considers accounting for business combinations, non-current assets held for resale and impairment of assets.

Week 6 examines the various techniques of compiling a statement of cash flows together with an in-depth analysis of the relevant Accounting Standard.

Week 7 is the first of six weeks devoted to the study of consolidation accounting. The study begins with the principles of consolidation accounting including the control criterion, the entity concept, the consolidation process, the pre-acquisition entry and the preparation of a consolidation worksheet.

Week 8 covers the elimination of intra-entity transactions within a consolidated group including tax effect entries.

Week 9 considers the consolidation topic of minority interests and its impact on the consolidation worksheet and process.

Week 10 covers the more applied issue in consolidation accounting of indirect ownership interests.

Week 11 covers the translation of foreign subsidiaries' financial statements for the purpose of consolidation including the application of functional and presentation currencies.

Week 12 completes the study of consolidation accounting by examining the additional techniques used in the compilation of a consolidated statement of cash flows.

Week 13 recaps the main techniques of consolidation accounting to assist students with their final exam preparation.
<table>
<thead>
<tr>
<th>Week</th>
<th>Beginning</th>
<th>Topic/s</th>
<th>Ch</th>
<th>Tute Assignment</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>February 28</td>
<td>Accounting Standards Concepts</td>
<td></td>
<td>DQ’s 1 &amp; 5</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Shareholders’ Equity</td>
<td></td>
<td>P’s 2, 11, 14, 16, 21, 23 &amp; 24</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>P 6</td>
</tr>
<tr>
<td>2</td>
<td>March 7</td>
<td>Accounting Policies Balance Sheet &amp;</td>
<td>13</td>
<td>Ex’s 4, 6 &amp; 7</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Income Statement</td>
<td></td>
<td>P’s 7 &amp; 8</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Lecture handout - journals</td>
</tr>
<tr>
<td>3</td>
<td>March 14</td>
<td>Provisions &amp; Corporate Income Tax</td>
<td>4</td>
<td>Ex 5 &amp; P 4</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Ex’s 1, 2 &amp; 3: P’s 1 &amp; 5</td>
</tr>
<tr>
<td>4</td>
<td>March 21</td>
<td>Inventories Fixed Assets &amp; Intangibles</td>
<td>7</td>
<td>Ex 2: P 4</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Ex’s 2 &amp; 6: P 2</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>8</td>
<td>DQ 11: P 2’s &amp; 3</td>
</tr>
<tr>
<td>5</td>
<td>March 28</td>
<td>Business Combinations &amp; Impairment</td>
<td>10</td>
<td>Ex’s 1, 6 &amp; 7: P 4</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>DQ 6: Ex’s 1 &amp; 2: P 5</td>
</tr>
<tr>
<td>6</td>
<td>April 4</td>
<td>Cash Flow Reporting</td>
<td>Knapp</td>
<td>To be advised</td>
</tr>
<tr>
<td>7</td>
<td>April 11</td>
<td>Consolidation Method: Principles</td>
<td>16</td>
<td>DQ’s 3 &amp; 6</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Ex’s 1, 3 and P’s 1 &amp; 6</td>
</tr>
<tr>
<td></td>
<td>April 18</td>
<td>Mid-Semester Recess: Cash Flow Exercise</td>
<td>Knapp</td>
<td>To be advised</td>
</tr>
<tr>
<td>Week</td>
<td>Beginning</td>
<td>Topic/s</td>
<td>Chapter</td>
<td>Tute Assignment</td>
</tr>
<tr>
<td>------</td>
<td>-----------</td>
<td>---------------------------------------------</td>
<td>---------</td>
<td>------------------------------------------------------</td>
</tr>
<tr>
<td>8</td>
<td>May 2</td>
<td>Consolidation Method:</td>
<td>18</td>
<td>DQ 1, and Ex’s 2 &amp; 6 P’s 2 &amp; 7</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Intra-group Transactions</td>
<td></td>
<td></td>
</tr>
<tr>
<td>9</td>
<td>May 9</td>
<td>Consolidation Method:</td>
<td>19</td>
<td>DQ’s 1 &amp; 2, Ex’s 1 &amp; 5 and P’s 1 &amp; 2</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Minority Interest</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>May 16</td>
<td>Consolidation Method:</td>
<td>20</td>
<td>DQ’s 1 &amp; 2, Ex’s 2 &amp; 3 and P’s 1 &amp; 4</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Indirect Ownership Interests</td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>May 23</td>
<td>Consolidation Method:</td>
<td>21</td>
<td>DQ 3 and Ex’s 2 &amp; 5 P’s 1 &amp; 2</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Foreign Subsidiaries</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>May 30</td>
<td>Consolidation Method:</td>
<td>21</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Cash Flow Statements</td>
<td>Knapp</td>
<td>To be advised</td>
</tr>
<tr>
<td>13</td>
<td>June 6</td>
<td>Consolidation Revision</td>
<td>21</td>
<td>None but there will practice exam exercises in lecture</td>
</tr>
</tbody>
</table>

All discussion questions (DQ), exercises (Ex) and problems (P) from Alfredson et al except as otherwise noted.